

**URBAN RENEWAL AGENCY
ADMINISTRATIVE BUDGET
FOR THE YEARS 2024 vs 2023 BUDGETS**

<u>ACCOUNT</u>	<u>REVENUES</u>	<u>2024 Budget</u>	<u>2023 Budget</u>
CD4.0000.2170.200	Interest Income from Money Market Account	\$ 10,000.00	\$ 100.00
CD4.0000.2170.501	3625 Highland Ave-Rental Lease Agreement:		
	(2022 Monthly Rent @ \$8,020.83 X 12 @ 50%)	-	48,124.98
	Total Revenues	\$ 10,000.00	\$ 48,224.98

<u>EXPENSES</u>			
CD4.8681.0000.0110.000	Bi-Weekly Payroll (see below for detail)	\$ 14,550.00	\$ 14,550.00
CD4.8681.0000.0411.000	Office Supplies	200.00	200.00
CD4.8681.0000.0449.599	Annual County Refuse Fee	410.00	410.00
CD4.8681.0000.0450.500	Project Expenditure	2,500.00	2,500.00
CD4.8681.0000.0451.000	Consultants	5,000.00	5,000.00
CD4.8681.0000.0459.000	Independent Auditor's Fee	2,800.00	2,800.00
CD4.8681.0000.0461.000	Postage	100.00	100.00
CD4.8681.0000.0810.000	FICA	1,113.00	1,113.08
	Total Expenses	\$ 26,673.00	\$ 26,673.08

Difference Revenues less Expenses **\$ (16,673.00) \$ 21,551.90**

APPROVED BY URA BOARD ON:

		<u>2023</u>	<u>2023</u>
Bi-Weekly Payroll:	Executive Director	\$ 3,750.00	\$ 3,750.00
	In House Legal Counsel	-	-
	Senior Accountant	5,000.00	5,000.00
	Senior Auditor	4,000.00	4,000.00
	Recording Secretary	1,800.00	1,800.00
	Total Wages	\$ 14,550.00	\$ 14,550.00
	FICA Tax Expense	1,113.08	1,113.08

ACCOUNT

REVENUES

Budget

Budget

Total Payroll Expense	\$ 15,663.08	\$ 15,663.08
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