

OFFICE OF THE MAYOR  
Telephone: (716) 286-4310

September 29, 2023

The City Council  
Niagara Falls, New York

***RE: Group Life and Accidental Death Insurance Agreement (The Hartford)***

Council Members:

As you know, the City has a contractual obligation to provide life insurance for its active employees and retirees. In an effort to promote efficiency and cost effectiveness, the City conducted an RFP for insurers based upon our current summary of benefits. After reviewing the submissions (from the seven licensed companies), it was determined that the proposal of The Hartford best addressed the City's requirements. It is hereby proposed that the City enter into an agreement with The Hartford to provide the requested insurance coverage.

The proposed three-year agreement with The Hartford for group life and accidental death insurance coverage for both active and retired employees would come at an annual cost of \$93,355.00. This amount is more than \$15,000.00 less than that of our current insurance provider. All of the current policy provisions and amendments would remain unchanged and all policy limits and benefit levels would be maintained in full. Funding is available through budget code 0830.000 for all departments.

Will the Council so approve and authorize the Mayor to execute an agreement satisfactory to the Corporation counsel in both form and content?

Submitted By:

ROBERT M. RESTAINO  
Mayor

Bax \_\_\_\_\_ Cauley \_\_\_\_\_ Myles \_\_\_\_\_ Tompkins \_\_\_\_\_ Zajac \_\_\_\_\_