

OFFICE OF THE MAYOR  
Telephone: (716) 286-4310

May 22, 2023

The City Council  
Niagara Falls, New York

RE: Approval of Sale of 436 Memorial Parkway to Niagara Falls Development, LLC

Council Members:

The City has received a request to purchase the above referenced City-owned property. This property was originally scheduled to be demolished, but an offer was received from Niagara Falls Development, LLC. The principals of this company live adjacent to 436 Memorial Parkway.

The purchase price is \$23,000.00, which reflects the assessed value of the property (\$17,000.00) plus the City's pre-demolition expenses (\$6,000.00). The property will be sold in an "as-is" condition and with the standard pre-condition that the purchaser is not delinquent with any tax or water bill. The purchaser is responsible for paying the 2022-2023 School tax (2nd installment) and the 2023 City Tax (1st and 2nd Installments).

Will the Council authorize the Mayor to execute any deeds or other documents necessary to effectuate this transaction?

Respectfully submitted,

Robert M. Restaino  
Mayor

**Bax**\_\_\_\_\_ **Cauley**\_\_\_\_\_ **Myles**\_\_\_\_\_ **Tompkins**\_\_\_\_\_ **Zajac**\_\_\_\_\_