

OFFICE OF THE MAYOR
Telephone: (716) 286-4310

July 24, 2023

The City Council
Niagara Falls, New York

Re: Retaining Milliman, Inc. for Actuarial Equivalence Testing

Council Members:

The City Controller is recommending that the City retain the services of Milliman, Inc. (hereinafter, "Milliman") to perform actuarial equivalence testing in connection with the retiree drug subsidy. Milliman is very experienced in this area and has worked in the past with Blue Cross and Blue Shield. The reports Milliman generates will likely result in the City receiving subsidy payments from the federal government. The proposed cost of these actuarial services is \$5,850.00 for calendar year 2023. Funding is available from the City Controller's budget line number A.1315.0000.0451.000.

Will the Council so approve and authorize the Mayor to execute an engagement agreement satisfactory to the Corporation Counsel in both form and content?

Submitted by:

ROBERT M. RESTAINO
Mayor

Bax _____ Cauley _____ Myles _____ Tompkins _____ Zajac _____