OFFICE OF THE MAYOR Telephone: (716) 286-4310

April 21, 2023

The City Council Niagara Falls, New York

Re: Sale of City-owned Real Property (DMyles General Construction, Inc.)

Council Members:

Please be advised that the City's Department of Economic Development is in receipt of a development proposal submitted by DMyles General Construction, Inc., certified MWBE business that is relocating its main office and shop from the to 1901 Connecticut Avenue in the City. This proposal focuses on the acquisition of two vacant City-owned properties located at 1916 and 1956 Connecticut Avenue. DMyles is seeking to acquire these parcels, which are in close proximity to its office, to further the company's expansion efforts in the years ahead.

In furtherance of the proposal and in the overall best interests of the City, it is hereby requested that the City Council approve the conveyance of 1916 and 1956 Connecticut Avenue to DMyles General Construction, Inc. These properties were acquired by the City through In Rem proceedings and have been held by the City for economic development for quite some time. The rehabilitation and revitalization of these properties will hopefully spur more incremental development in the surrounding area. Additionally, transferring these properties will also lessen the City's financial burden related to ownership of the same.

The proposed purchase price for the property at 1916 Connecticut Avenue is \$1,100.00 and 1956 Connecticut Avenue \$8,600.00, for a grand total of \$9,700.00, which corresponds with the total assessed value of the properties. Based upon the location and condition of the properties in question, this price is both fair and adequate. The proposed transfer of the City-owned lots in question is clearly in the best interests of the City and in conformity with the requirements of the City Charter related to the disposition of City-owned property.

Will the Council so approve and authorize the Mayor to execute on behalf of the City all documents relating to the transfer of the properties in question, provided that the same are in a form acceptable to the office of the Corporation Counsel?

Respectfully submitted,
Robert M. Restaino Mayor

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