

RESOLUTION No. 2023-

**RELATIVE TO ADOPTION OF INVESTMENT POLICY  
FOR THE CITY OF NIAGARA FALLS**

BY:

Council Member Traci Bax  
Council Member Vincent Cauley  
Council Member Donta Myles  
Council Member Kenny Tompkins  
Council Member David Zajac

**WHEREAS**, New York law requires the governing board of each municipality to adopt an investment policy; and

**WHEREAS**, the objectives of the investment policy are:

1. To conform with legal requirements
2. To provide for the safety of principal
3. To provide for sufficient liquidity to meet operating requirements
4. To obtain a reasonable rate of return; and

**WHEREAS**, the attached investment policy is designed to satisfy these objectives.

**NOW, THEREFORE, BE IT RESOLVED**, by the City Council of the City of Niagara Falls, New York that the City of Niagara Falls hereby adopts the attached investment policy.

Bax \_\_\_\_\_ Cauley \_\_\_\_\_ Myles \_\_\_\_\_ Tompkins \_\_\_\_\_ Zajac \_\_\_\_\_