OFFICE OF THE MAYOR Telephone: (716) 286-4310

September 30, 2022

The City Council Niagara Falls, New York

RE: Plati Niagara, Inc. (Reimbursement for Improvement to City Alleyway)

Council Members:

As I am sure you are aware, Plati Niagara, Inc. ("Plati") is in the process constructing a hotel facility at its property located at 311 Rainbow Boulevard. Adjacent to the property is a City-owned alleyway that runs parallel to the hotel structure. Plati recently entered into a contract with National Grid for the installation and relocation of certain existing electric facilities to accommodate the construction the hotel. As a consequence of National Grid's construction work, certain improvements will be made to the City's alley that typically would be done at the City's expense. Plati has advanced \$156,998.41 to National Grid for the improvements to the alleyway. It is hereby proposed that the City Council authorize repayment of that sum to Plati for the improvement of the City asset. Funding for this project is available from American Rescue Plan Funds under the Treasury Guidance Expenditure Category 6.1, which is "Revenue Replacement for the Provision of Government Services".

Will the Council so approve?

Respectfully submitted,

Robert M. Restaino Mayor

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