

OFFICE OF THE MAYOR
Telephone: (716) 286-4310

June 7, 2021

The City Council
Niagara Falls, New York

**RE: *Habitat for Humanity, Inc., 612 61st Street
CHDO Agreement***

Council Members:

The City approved last year a grant of up to \$208,990.00 to Niagara Area Habitat for Humanity, Inc. Habitat proposes to use the entire grant for construction of a new home at 612-61st St. The home will be approximately 1,400 square feet, will have solar panels and increased insulation and will be financed partly by a grant from National Fuel under its NetZero energy program.

Habitat is still pursuing other grants. The CHDO funds cannot be used to pay project costs for which there are other sources of funds. Since housing costs have increased, it is contemplated that, even with additional grants, the entire CHDO grant will be used.

The home will be sold to a person or family meeting low/moderate income guidelines, and will comply with all CHDO requirements. The occupancy of the home will be subject to affordability guidelines for 15 years.

Upon completion of construction, the homeowners will obtain a bank mortgage. The sale proceeds will be subject to program income requirements, and can be used by Habitat for other similar projects.

Will the Council vote to approve the proposal presented herein and to authorize the Mayor to execute any documents necessary to effectuate the same?

Respectfully submitted,

ROBERT M. RESTAINO
Mayor

Funding Approval:

Daniel Morello, City Controller
City Council Meeting, June 9, 2021

Kennedy _____ Soda _____ Spanbauer _____ Voccio _____ Tompkins _____