

OFFICE OF THE MAYOR  
Telephone: (716) 286-4310

August 30, 2019

The City Council  
Niagara Falls, New York

*RE: 440 – 10<sup>th</sup> Street, 462 – 10<sup>th</sup> Street, 929 Ferry Avenue*

Council Members:

The above three (3) properties were acquired by the City as a result of various IN REM proceedings and have been held for Economic Development.

It is recommended that the City transfer these three (3) properties to the Niagara Orleans Regional Land Improvement Corporation (The Land Bank) for further disposition. The Land Bank now has grant money available to it to rehabilitate distressed properties and market them for sale. These three (3) properties are properties that can be salvaged provided a sufficient level of rehabilitation is provided. That is the reason the City's representative on the Land Bank recommended these three (3) properties be transferred to it.

This request has been reviewed by the Planning Board, which has recommended the City Council approve these transfers. Attached are Planning Board recommendations.

Will the Council so approve and authorize the Mayor to execute any required documentation in the form acceptable to the Corporation Counsel?

Will the Council so approve?

Respectfully submitted,

PAUL A. DYSTER  
Mayor

Kennedy\_\_\_\_\_ Scott\_\_\_\_\_ Tompkins\_\_\_\_\_ Voccio\_\_\_\_\_ Touma\_\_\_\_\_