OFFICE OF THE MAYOR Telephone: (716) 286-4310

July 2, 2019

The City Council Niagara Falls, New York

RE: Retain Milliman, Inc. for Actuarial Equivalence Testing

Council Members:

The City Controller is recommending that the City retain the services of Milliman, Inc. ("Milliman") to perform actuarial equivalence testing in connection with the retiree drug subsidy. Milliman has much experience in this area and has worked in the past with Blue Cross and Blue Shield. Attached is a copy of the engagement contract. The reports Milliman generates will likely result in the City receiving subsidy payments from the federal government. The cost of these actuarial services is \$5,000.00 for calendar year 2020. Funding is available from the City Controller's budget line number A.1315.0000.0451.000.

Will the Council so approve and authorize the Mayor to execute an engagement agreement in form satisfactory to the Corporation Counsel?

Kennedy	Scott	Tompkins_	Voccio	Touma
City Controller				
Dan Morello				
Funding is in place				
			PAUL A. DYS Mayor	STER
			Respectfully s	ubmitted,