

OFFICE OF THE MAYOR
Telephone: (716) 286-4310

August 20, 2021

The City Council
Niagara Falls, New York

*RE: CD Miscellaneous Revenues Grant to Ellicott Development
(Costs Related to Former Gazette Building)*

Council Members:

Under the prior administration, a commitment was made to Ellicott Development to provide \$147,000.00 in Community Development funds for Ellicott's expenses related to removal of hazardous substances and correction of dangerous conditions in the former Gazette Building which Ellicott purchased. The City also received a commitment from Empire State Development for \$91,812.00, to reimburse the City for a portion of the City grant. The commitment to Ellicott was never brought to Council for approval, but the work proceeded. Ellicott has completed the work and requested the grant funds.

The Controller has identified Community Development "miscellaneous revenue" funds as a possible source from which this grant can be paid. These funds derive from Urban Development Action Grant repayments from many years ago. Miscellaneous revenues are not subject to all CDBG regulations. If approved, the ESD grant will be deposited into the miscellaneous revenue account to reimburse the City partially for the cost of the City grant to Ellicott Development.

Will the Council vote to approve the grant of \$147,000.00 of Community Development miscellaneous revenues to Ellicott Development for purposes set forth herein, to accept the \$91,812.00 from ESD to reimburse the City for a portion of the grant, and to authorize the Mayor to execute any documents necessary to effectuate the same?

Respectfully submitted,

ROBERT M. RESTAINO
Mayor

Funding Approval:

Daniel Morello, City Controller
City Council Meeting, August 25, 2021

Kennedy_____ **Soda**_____ **Spanbauer**_____ **Voccio**_____ **Tompkins**_____