

**NIAGARA FALLS URBAN RENEWAL AGENCY**  
**Minutes of Meeting – March 24, 2014**  
**City Hall – 745 Main Street – Council Chambers**  
**Niagara Falls, New York**

**Present:** Mayor Paul A. Dyster, Chairman  
Council Member Kristen Grandinetti  
Council Member Andrew Touma  
Council Member Charles Walker  
Mr. Michael Hooper  
Ms. Janet Markarian  
Ms. Doreen O'Connor  
Mr. Christopher Robins

**Absent:** Council Member Robert Anderson  
Council Member Glenn Choolokian

**Staff** Mr. Richard Zucco  
**Present:** Ms. MaryAnn Colangelo

**Others** Mr. Randy Shepard, The Bonadio Group  
**Present:**

Mayor Dyster called the meeting to order at 4:45 p.m. Roll was called and a quorum was present (8 Members).

**Approval of Minutes of Meeting**

The Minutes of Meeting dated January 15, 2014, were put before the board. A motion for approval of minutes was made by Council Member Touma, second made by Council Member Grandinetti. Ms. O'Connor noted that there was a typographical error on page 2 of the minutes. Her title was incorrectly typed as "Council Member O'Connor". A motion to amend the minutes correcting the typographical error to read "Ms. O'Connor" was made by Council Member Grandinetti, second made by Council Member Touma. Motion to amend the minutes was unanimously approved by voice vote (8 members). Motion to approve the amended January 15, 2014 minutes was unanimously approved by voice vote (8 members).

**2013 Audit Presentation and Approval**

Mr. Shepard from the Bondio Group came before the Agency and reviewed the distributed NFURA Financial Statements as of December 31, 2013 (copy attached to official minutes).

Mr. Shepard stated that there were no significant changes in the URA financial statements from 2012 to 2013. The most significant change was the Downtown Housing Incentive Program that went into place that incurred some costs. He did a page by page review of the financial statements. There were no problems found in the URA audit.

A motion to approve the URA Financial Statements as of December 31, 2013 together with Independent Auditor's Report was made by Mr. Robins, second made by Council Member Touma.

**POLLED VOTE**

In Favor                   8  
Opposed                   0  
Approved

**ABO Reports:**

Mr. Zucco stated that the NYS Authorities Budget Office requires reports that we have to file every year. We attempted to obtain an exemption from the budget office but they denied our request. This is the second year we have filed the reports. He said that we want to make sure the URA is in good standing. The following reports were received and reviewed by the Board:

12/31/13 Annual Report  
12/31/13 Investment Report  
12/31/13 Procurement Report  
Budget Report ending 12/31/15  
Mission Report ending 13/31/13

A Resolution approving the filing of the above noted series of required reports to the NYS Authorities and Budget Office was put before the Board. Motion to approve the Resolution was made by Mr. Robins, second made by Council Member Touma. There were no questions or comments concerning the item.

**POLLED VOTE**

In Favor                   8  
Opposed                   0  
Approved

**ABO Training and Fiduciary Acknowledgement:**

A memo had been distributed to Board Members concerning the ABO Training and Acknowledgement Form. Mr. Zucco stated that the distributed Acknowledgement of Fiduciary Duties and Responsibilities form was required by the Authorities and Budget Office. The memo listed the on-line training sessions available that were required for Board Members. There were no questions or comments. Members signed the form and turned them into Mr. Zucco.

**Old Business:**

There was no old business brought before the Board.

**New Business:**

There was no new business brought before the Board.

There being no further business a motion to adjourn was made by Council Member Touma, second made by Mr. Robins. Unanimously approved by 8 members. The meeting was adjourned at 5:00 p.m.