

NIAGARA FALLS URBAN RENEWAL AGENCY
Minutes of Meeting July 18, 2016
Dept. of Community Development – 1022 Main Street
Niagara Falls, New York

Present: Mayor Paul Dyster, Chairman
Council Member Kristen Grandinetti
Council Member Tompkins
Council Member Andrew Touma
Mr. Michael Hooper
Ms. Janet Markarian
Mr. Christopher Robins

Absent: Council Member Ezra Scott
Council Member Charles Walker
Ms. Doreen O'Connor

Staff Mr. Anthony Vilaro

Present: Mr. Richard Zucco
Ms. MaryAnn Colangelo

Others Mr. Tom DeSantis

Present:

Chairman Dyster called the meeting to order at 5:25 p.m. Roll was called and a quorum was present (7 members).

Approval of Minutes of Special Meeting:

The Minutes of Special Meeting dated June 27, 2016, were put before the Board. There were no questions or comments concerning the minutes, a motion for approval of the minutes was made by Mr. Hooper, second made by Council Member Tompkins. The minutes were unanimously approved by voice vote (7) members.

Resolution – Sale of 109 – 24th Street to Sandstone Springs, LLC.:

Mr. Zucco explained that today's action by the Urban Renewal Agency was the last step that URA has to take for the sale of 109 – 24th Street to Sandstone Springs. Mr. Zucco and Mr. Vilaro updated the Board on the status of the Sandstone Springs project at the Highland Avenue site which is moving along and the City is hoping to get them in the building as soon as possible. Mr. Zucco stated that at the next URA meeting in September action will be required for final approval of the lease at the 3625 Highland Avenue site.

The following resolution was placed before the Board. There were no questions or comments from members.

RESOLUTION
NIAGARA FALLS URBAN RENEWAL AGENCY
Approval of Sale of 109 – 24th Street
July 18, 2016

WHEREAS, the Niagara Falls Urban Renewal Agency(NFURA) has received a proposal from Sandstone Springs, LLC for the purchase of 109 – 24th Street and

WHEREAS, a public notice pursuant to General Municipal Law §570(2)(d) was published in the Niagara Gazette on May 13, 2016 as directed by NFURA, and

WHEREAS, on May 31, 2016 NFURA accepted Sandstone Springs, LLC as a qualified and eligible sponsor for the purchase of 109 – 24th Street for \$1,500.00 and

WHEREAS, on May 31, 2016, NFURA referred the sale of 109 – 24th Street to the Niagara Falls City Council for its approval after a public hearing and

WHEREAS, on June 13, 2016, the Niagara Falls City Council did set a public hearing for the proposed sale of 109 – 24th Street by Niagara Falls Urban Renewal Agency to Sandstone Springs, LLC for \$1,500.00, plus closing costs, to be held on the 27th day of June, 2016 at 6:00 PM Eastern Daylight Time, in the City Hall Chambers of the City of Niagara Falls, New York at City Hall, 745 Main Street, and directed the City Clerk to publish the required notice of said hearing in the Niagara Gazette preceding said hearing, and

WHEREAS, on June 27, 2016 the Niagara Falls City Council did hold a public hearing on the proposed sale of 109 – 24th Street by Niagara Falls Urban Renewal Agency to Sandstone Springs, LLC for \$1,500.00 plus closing costs, and

WHEREAS, on June 27, 2016, the Niagara Falls City Council approved the sale of 109 – 24th Street by Niagara Falls Urban Renewal Agency to Sandstone Springs, LLC for \$1,500.00 plus closing costs

NOW, THEREFORE BE IT RESOLVED, that NFURA does hereby approve the sale of 109 – 24th Street to Sandstone Springs, LLC for \$1,500.00 plus closing costs, and be it further

RESOLVED, that the Chairman of NFURA is authorized to execute any and all documents necessary to effectuate the sale.

Motion for approval of the above resolution concerning the sale of 109 – 24th Street was made by Council Member Grandinetti, second made Council Member Touma.

POLLED VOTE:

In Favor: 7
Opposed: 0

Approved

Old Business:

The Mayor talked about the open house for the train station in August and the progress on the Robert Moses Parkway property project and he talked about Hutchinson's new project. There was general discussion concerning solutions to the Hastings properties on Main Street and the fact that something needs to be done with the buildings under his ownership.

New Business:

There was no new business to come before the Board.

Adjournment

There being no further business, a motion for adjournment was made by Mr. Hooper, second made by Council Member Grandinetti. Unanimously approved. Meeting was adjourned at 5:37 p.m.