

**N.F.C. DEVELOPMENT CORP.**  
**Minutes of Meeting**  
**Wednesday, November 9, 2022**  
**City Hall Council Chambers**  
**Niagara Falls, New York**

Present: Mayor Robert Restaino  
Council Member Bax  
Council Member Spanbauer  
Council Member Zajac  
Mr. Joseph Casale  
Mr. Michael Hooper  
Mr. Douglas Mooradian  
Ms. Anne Sawicki  
Ms. Lee Whittaker

Absent: Council Member Myles  
Council Member Tompkins  
Mr. Ralph Aversa  
Mr. Stanley Fera  
Ms. Angela Indelicato-Matar  
Ms. Jacqueline Henwood  
Ms. Lucy Muto  
Ms. Doreen O'Connor

Staff Gail Bimont  
Present: Tommy Tedesco  
Christopher Mazur

Others  
Present:

The meeting was called to order by Chairman Restaino at 4:36 pm. A quorum was present.

**Agenda Item #3 Approval of Minutes of Meeting held May 18, 2022**

Council Member Spanbauer made a motion to approve the minutes of the meeting held May 18, 2022, second was made by Ms. Sawicki. **Unanimously approved.**

**Agenda Item #4 Vote to Approve Grant Extension for SJI Main, LLC**

It was reported that the owners are having difficulties with materials, deliveries and contractors, therefore they are asking for a grant extension to December 31, 2023.

Mr. Casale made a motion to Approve the Grant Extension for SJI Main, LLC, second was made by Ms. Whittaker. **Unanimously approved.**

**Agenda Item #5 Vote to Adopt 2023 Budget**

Mayor Restaino reviewed the budget and noted that there are significant changes to the budget due to the additional expenses related to property cleanup of City owned properties that the City is trying to market for development.

Ms. Sawicki made a motion to Adopt the 2023 Budget, second was made by Council Member Spanbauer. **Unanimously approved.**

**Agenda Item #6 Minority and Women Business Enterprise (MWBE) Grant Status Report**

Mayor Restaino reported that \$35,000 has been disbursed from the \$200,000 approved. The department is continuing to market the program and to encourage people to take advantage of these funds. He asked the Members to review the report in the NFC package. The Mayor also reported, as a reminder, that these grants are approved by the Executive Department and the Corporation Counsel. NFC is also reporting to the Controller's Office.

**Agenda Item #7 Old Business**

Mr. Tedesco gave a brief overview of the Loan Status Report for 2022 reporting that five loans were granted and there are currently two loans that are in arrears (Sunoco on 10<sup>th</sup> and Pine and the Royal Café on Hyde Park). The Como is bringing their loan up to date. The Department is exploring actions to take to collect the arrears.

Mr. Tedesco also reported that there will be a ribbon cutting ceremony at Culberts this month. They encountered supply problems and had a change in their business plan.

**Agenda Item #8 New Business**

None

**Agenda Item #9 Adjournment**

There being no further business, Council Member Spanbauer made a motion to adjourn, second was made by Ms. Sawicki. The meeting was adjourned at 4:52 p.m.