

N.F.C. DEVELOPMENT CORP.
Minutes of Meeting
Wednesday, December 2, 2020
City Hall Council Chambers
Niagara Falls, New York

Present: Mayor Robert Restaino
Council Member Spanbauer
Council Member Touma
Council Member Voccio
Mr. Ralph Aversa
Mr. Joseph Casale
Mr. Stanley Fera
Mr. Michael Hooper
Ms. Angela Indelicato-Matar
Mr. Douglas Mooradian

Absent: Council Member Kennedy
Council Member Tompkins
Ms. Jacqueline Henwood
Ms. Lucy Muto
Ms. Doreen O'Connor
Ms. Anne Sawicki
Ms. Lee Whittaker

Staff Gail Bimont
Present: Tommy Tedesco
Douglas Janese
Maria Brown

Others Mr. Allen Booker
Present: Vathani Emmanuel, Lawrence & Metilda, Inc.
Lydia Emmanuel, Lawrence & Metilda, Inc.

The meeting was called to order by Chairman Restaino at 4:30 pm. A quorum was present.

Agenda Item #3 Approval of Minutes of Meeting held September 23, 2020

Mr. Aversa made a motion to approve the minutes of the meeting held September 23, 2020, second was made by Council Member Voccio. **Unanimously approved.**

Agenda Item #4 Vote To Approve \$5,021.50 Micro-Enterprise Program Grant for Lawrence & Metilda, Inc.

Mr. Tedesco reviewed the project with the Board. Council Member Voccio made a motion to approved the Micro Enterprise Grant for Lawrence & Metilda, Inc., second was made by Mr. Casale. **Unanimously approved.**

Agenda Item #5 NFC Loan Settlement with Kandola Group, Inc.

Mr. Janese explained the terms of the settlement offer from the Kandola Group reporting that this settlement is in the best interest of NFC at this time. He recommended the Board approve this settlement.

Mr. Aversa made a motion to Approve the Loan Settlement with Kandola Group, Inc., second was made by Council Member Voccio. **Unanimously approved.**

Agenda Item#6 Vote to Approve First Meeting of 2021–January 27, 2021 at 4:30pm

Council Member Voccio made a motion to Approved the First Meeting of 2021 – January 27, 2021 at 4:30 p.m., second was made by Council Member Spanbauer. **Unanimously approved.**

Agenda Item #7 Old Business

Mr. Tedesco distributed a Loan Delinquency Report for review.

Agenda Item #9 New Business

None

Agenda Item #10 Adjournment

There being no further business, Council Member Voccio made a motion to Adjourn, second was made by Council Member Spanbauer. The meeting was adjourned at 4:45 p.m.