

NFC DEVELOPMENT CORPORATION
Administrative Budget
2020-2019

ACCOUNT	REVENUES	2020 Budget	2019 Budget	Increase/ Decrease
NFC.0000.0985.000	Interest Income from Loans Issued	\$ 8,000.00	\$ 9,000.00	\$ (1,000.00)
NFC.0000.0985.001	Interest Income-M&T Payroll Account	72.00	72.00	-
NFC.0000.0985.003	Interest Income-1st Niagara Money Mkt.	-	-	-
NFC.0000.0985.004	Administration Fees	2,000.00	2,500.00	(500.00)
NFC.0000.0985.005	Credit report fees (\$25 each)	100.00	100.00	-
NFC.0000.0985.006	Casino Funds - Trf from City	21,109.00	25,809.00	(4,700.00)
NFC.0000.0985.009	Interest Income-M&T Checking	12.00	12.00	-
NFC.0000.0985.010	Interest Income-M&T Money Market	250.00	250.00	-
NFC.0000.4999.000	Appropriated Fund Balance	-	-	-
	Total Revenues	\$ 31,543.00	\$ 37,743.00	\$ (6,200.00)

ACCOUNT	EXPENSES	2020 Budget	2019 Budget	Increase/ Decrease	
NFC.1315.0001.0130.000	Temporary Personnel	\$ 2,000.00	\$ 2,000.00	\$ -	
NFC.1315.0001.0411.000	Office Supplies	100.00	300.00	(200.00)	
NFC.1315.0001.0419.599	Undesignated Supplies	-	-	-	
NFC.1315.0001.0433.000	Liability Insurance	550.00	550.00	-	
NFC.1315.0001.0440.007	Computer Equipment	-	-	-	ERPS
NFC.1315.0001.0446.008	Software Maintenance/License	20.00	20.00	-	ORPS
NFC.1315.0001.0449.597	Management fees-(credit bureau-est. 10@\$25)	250.00	250.00	-	
NFC.1315.0001.0449.090	Property Clean-up (interior/exterior)	10,000.00	10,000.00	-	
NFC.1315.0001.0449.599	Undesignated Services	1,000.00	2,000.00	(1,000.00)	
NFC.1315.0001.0451.000	Consultants-Development Services	1,000.00	5,000.00	(4,000.00)	
NFC.1315.0001.0451.007	Computer Services-Payroll Tax Service	7,000.00	7,000.00	-	Payroll service \$1,000 & ESRI \$5,300
NFC.1315.0001.0454.000	Outside Attorney Fees	2,000.00	2,000.00	-	
NFC.1315.0001.0459.000	Independent Auditor's Fee	2,800.00	2,800.00	-	
NFC.1315.0001.0461.000	Postage	450.00	450.00	-	
NFC.1315.0001.0463.000	Travel/Training Expense	1,000.00	2,000.00	(1,000.00)	
NFC.1315.0001.0464.000	Local Meetings & Mileage Reimbursement	1,500.00	1,500.00	-	
NFC.1315.0001.0466.000	Books/magazines	320.00	320.00	-	
NFC.1315.0001.0467.000	Advertising/Marketing	800.00	800.00	-	
NFC.1315.0001.0820.000	Worker's Compensation	300.00	300.00	-	
NFC.1315.0001.0840.000	Unemployment	300.00	300.00	-	
NFC.1315.0001.0810.000	FICA	153.00	153.00	-	
	Total Expenses	\$ 31,543.00	\$ 37,743.00	\$ (6,200.00)	

Difference Revenues less expenses \$ - \$ - \$ -