

N.F.C. DEVELOPMENT CORP.
Minutes of Meeting
Wednesday, January 25, 2023
City Hall Council Chambers
Niagara Falls, New York

Present: Mayor Robert Restaino
Council Member Bax
Council Member Zajac
Mr. Ralph Aversa
Mr. Joseph Casale
Mr. Stanley Fera
Mr. Michael Hooper
Ms. Angela Indelicato-Matar
Ms. Lucy Muto
Ms. Lee Whittaker

Absent: Council Member Cauley
Council Member Myles
Council Member Tompkins
Ms. Jacqueline Henwood
Mr. Douglas Mooradian
Ms. Doreen O'Connor
Ms. Anne Sawicki

Staff Gail Bimont
Present: Thomas Tedesco
Christopher Mazur

Others
Present:

The meeting was called to order by Chairman Restaino at 4:35 pm. A quorum was present.

Agenda Item #3 Approval of Minutes of Meeting held November 9, 2022

Council Member Bax made a motion to approve the minutes of the meeting held November 9, 2022, second was made by Mr. Casale. **Unanimously approved.**

Agenda Item #4 Vote to Approve 2023 Meeting Schedule

Ms. Muto made a motion to Approve the 2023 Meeting Schedule as presented, second was made by Mr. Aversa. **Unanimously approved.**

Agenda Item #5 Vote to Approve Banking Resolution

Mr. Aversa made a motion to Approve the Banking Resolution, second was made by Ms. Whittaker.

POLLED VOTE

IN FAVOR	9	
OPPOSED	0	
ABSTAIN	1	(Ms. Muto)

Agenda Item #6 Vote to Approve Mission Statement

Mr. Aversa made a motion to Approve the Mission Statement, second was made by Ms. Muto. **Unanimously approved.**

Agenda Item #7 Vote to Approve Procurement and Purchasing Policy

Ms. Whittaker made a motion to Approve the Procurement and Purchasing Policy, second was made by Council Member Bax. **Unanimously approved.**

Agenda Item #8 Vote to Approve Investment Guidelines

Mr. Casale made a motion to Approve the Investment Guidelines, second was made by Mr. Aversa. **Unanimously approved.**

Agenda Item #9 Acknowledgement of Fiduciary Duty Form

Mayor Restaino stated that all members are required to submit the Fiduciary Duty Form that was included in the packet. Please fill out and return to Mr. Mazur.

Agenda Item #10 Old Business

None

Agenda Item #11 New Business- NF Small Business Property Improvement Program (NFSBPIP)

Mayor Restaino reported that State and Local funds in the amount \$40 million have been committed for the City Market, Pine, Portage and the southern end of Main Street. Grants will be available in these areas to improve business appearance at street level. Interiors can be included but main object is to improve the exterior and the landscape. \$5 million will be allocated for architect and design work. A large portion of these dollars will be earmarked for the City Market.

Agenda Item #12 Adjournment

There being no further business, Ms. Muto made a motion to adjourn, second was made by Mr. Fera. The meeting was adjourned at 4:50 p.m.