

Budget Report for NFC Development Corporation

Fiscal Year Ending: 12/31/2022

Run Date: 08/04/2021

Status: CERTIFIED

Certified Date:08/04/2021

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$2,022.00	\$2,100.00	\$2,100.00	\$2,100.00	\$2,100.00	\$2,100.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$9,962.00	\$8,000.00	\$8,000.00	\$8,000.00	\$8,000.00	\$8,000.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$770.00	\$334.00	\$334.00	\$334.00	\$334.00	\$334.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$21,109.00	\$0.00	\$29,183.00	\$29,183.00	\$29,183.00
Public Authority Subsidies	\$0.00	\$0.00	\$29,183.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$3,768.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$12,754.00</b>	<b>\$35,311.00</b>	<b>\$39,617.00</b>	<b>\$39,617.00</b>	<b>\$39,617.00</b>	<b>\$39,617.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$2,031.00	\$5,500.00	\$9,500.00	\$9,500.00	\$9,500.00	\$9,500.00
Other Employee Benefits	\$2,022.00	\$1,021.00	\$1,327.00	\$1,327.00	\$1,327.00	\$1,327.00
Professional Services Contracts	\$9,232.00	\$12,800.00	\$12,800.00	\$12,800.00	\$12,800.00	\$12,800.00
Supplies And Materials	\$213.00	\$870.00	\$870.00	\$870.00	\$870.00	\$870.00
Other Operating Expenditures	\$1,394.00	\$15,120.00	\$15,120.00	\$15,120.00	\$15,120.00	\$15,120.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures</b>	<b>\$14,892.00</b>	<b>\$35,311.00</b>	<b>\$39,617.00</b>	<b>\$39,617.00</b>	<b>\$39,617.00</b>	<b>\$39,617.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>(\$2,138.00)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.niagarafallsusa.org](http://www.niagarafallsusa.org)

**Additional Comments**