

N.F.C. DEVELOPMENT CORP.
Minutes of Meeting
Wednesday, May 22, 2019
City Hall Council Chambers
Niagara Falls, New York

Present: Mayor Paul Dyster
Council Member Scott (5:10)
Council Member Touma
Council Member Voccio
Mr. Joseph Casale
Mr. John DeMarco
Ms. Jacqueline Henwood
Mr. Michael Hooper
Ms. Lucy Muto
Mr. Chris Robins
Ms. Lee Whittaker

Absent: Council Member Kennedy
Council Member Tompkins
Ms. Clara Dunn
Mr. Stanley Fera
Mr. Douglas Mooradian
Ms. Doreen O'Connor
Ms. Anne Sawicki

Staff Present: Gail Bimont
Douglas Janese
Tom DeSantis
Tommy Tedesco
Allen Booker
Maria Brown

Others Present: Marlon Grant, Ninja Barbershop
Matt Norelli, SPOT Coffee

The meeting was called to order by Chairman Dyster at 4:35 pm. A quorum was present.

Agenda Item #3 Approval of Minutes of Meeting held March 27, 2019

Mr. Casale made a motion to approve the minutes of the meeting held March 27, 2019, second was made by Council Member Touma. **Unanimously approved.**

proposed that Mr. DeSantis' salary be amended to an additional \$10,000 using URA funds. That would need to be voted on by the URA Board of Directors. Thomas Tedesco, the Renewal Community Coordinator/Opportunity Zones Program Coordinator would receive a pro-rated amount of \$5,000 to amend his salary. This would need City Council approval. He would also propose to put an entry level position in the 2020 City budget.

Ms. Whittaker made a motion to Approve Allen Booker as Acting NFC Development Director/Director of Economic Development until the end of 2019, second was made by Mr. Hooper. **Unanimously approved.**

Agenda Item #8 Presentation of Audited Financials for 2018 by Maria Brown

Ms. Brown distributed the Audit 2018 Report from an independent firm, which will also be posted on-line. The NFC Development Corp. has a website and everything is posted there for transparency. Board members can also call Ms. Brown at any time with questions relating to NFC. Ms. Brown reviewed the status of current and outstanding loans. She also reported that NFC is funded with casino dollars and has not received any additional funding in 2018 or 2019.

Agenda Item #9 Old Business

Mayor Dyster thanked the Board members that were able to attend the ABO Training.

Agenda Item #7 New Business

None

Agenda Item #8 Adjournment

There being no further business, the meeting was adjourned at 5:20 p.m.