

OFFICE OF THE MAYOR
Telephone: (716) 286-4310

August 16, 2022

The City Council
Niagara Falls, New York

*Re: Agreement for GASB75 Valuation
(BPAS Actuarial & Pension Services)*

Council Members:

The City Controller advises that it is necessary to engage the services of BPAS Actuarial & Pension Services to perform a GASB No. 75 valuation during calendar year 2022 for the City's retiree group health benefits program. Attached for your information and review is a copy of the proposed service agreement. The fees to be paid total \$9,775.00. Funding is available in budget line A.1315.0000.0451.000.

Will the Council so approve?

Respectfully submitted,

ROBERT M. RESTAINO
Mayor

Bax _____ Myles _____ Tompkins _____ Zajac _____ Spanbauer (Chair) _____