## **RESOLUTION No. 2018-**

## RELATIVE TO THE USE OF THE CITY'S PORTION OF OCCUPANCY TAX REVENUE

BY:

Councilman Bill Kennedy Councilman Kenny Tompkins Council Member Christopher Voccio Council Chairman Andrew Touma

WHEREAS, the occupancy tax paid by tourists and visitors to local hotels was intended to be used to foster continued tourism activity.

WHEREAS, cities across the country utilize these revenues to enhance the tourism experience, just as our occupancy tax was originally intended to do.

WHEREAS, the tourism industry is our largest industry and investments to further develop this sector of our economy are good for our residents and local businesses and the Council's Tourism Advisory Board (TAB) is a representation of the tourism industry.

WHEREAS, by law, out of the 4% of the collected occupancy tax revenues that accrue to the city, with 80% of such revenues allocated to Destination Niagara and 5% of such revenues allocated to city government's collection and administration of the occupancy tax revenues, leaving 15% of such revenues that was originally intended to be dedicated towards the fostering of the tourism industry.

NOW, THEREFORE, BE IT RESOLVED, that the 15% of occupancy tax revenues referenced above shall be allocated to projects that have been vetted through an application process administered by the City Clerk's office, and furthermore the Council's Tourism Advisory Board should review all such applications and issue recommendations to the Council who will vote on the appropriations based on their good judgment.

Kennedy	Scott	Tompkins	Voccio	Touma
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