

CITY OF NIAGARA FALLS, NEW YORK

TO: City Council
FROM: Mayor Paul A. Dyster
DATE: July 18, 2018
RE: **City Council Agenda Item:**
Niagara Falls Neighborhood Housing Services, Inc. (NHS)
Community Housing Development Organization (CHDO) Agreement
501-19th Street

Council Members:

HUD regulation requires that at least 10% of the City's HOME grant be spent for CDHO activities. NHS qualifies as a Community Housing Development Organization. These funds are available to NHS for rehabilitation of properties owned by NHS.

NHS has proposed renovation of 501-19th Street, which is a **two-family home**, under the CHDO program. The City will enter into an agreement with NHS which will require, in part, that the renovated property is available to low income tenants for 15 years, and that rents are limited under HUD rent limitations.

NHS will use \$25,216.65 of 2017 CHDO funds, \$25,409.93 of 2016 CHDO funds, and \$22,316.00 of HOME Investment Partnerships program income for the 501-19th Street rehabilitation. While the funds have been appropriated for this purpose in Community Development's 2016 and 2017 Annual Action Plan, each specific CHDO contract requires City Council approval.

Will the Council vote to approve the 501-19th Street CHDO agreement with NHS as set forth herein, and authorize the Mayor to execute any documents necessary to effectuate the same?

Paul A. Dyster, Mayor

Nicholas Melson, City Administrator



Seth A. Piccirillo
Director of Community Development

Kennedy_____ Scott_____ Tompkins_____ Voccio_____ Touma_____