

City of Niagara Falls
Example of "Casino Revenue To Be Used in City Budget"
2018 Local Share to be used in 2020 Budget

2018 Total "Local Share" Revenue Received	\$ 16,794,680
1) 26 1/2 Percent per 99-H	<u>\$ 4,450,590</u>
Remaining Balance	\$ 12,344,090
2a) 5% Contingency Appropriation	<u>\$ 617,204</u>
Remaining Balance	\$ 11,726,885
2b) Contractual Obligations	<u>\$ 1,500,000</u>
Remaining Balance	\$ 10,226,885
2c) Debt Service Appropriation	<u>\$ 4,500,000</u>
Remaining Balance	\$ 5,726,885
2d) 35% General Fund Appropriation	<u>\$ 2,004,410</u>
2e) 25% Capital Infrastructure Appropriation	\$ 1,431,721
2f) 15% Business Development Appropriation	\$ 859,033
2g) 10% Capital Equipment Appropriation	\$ 572,689
2h) 8% Housing & Community Renewal Appropriation	\$ 458,151
2i) 7% Transfer to Tribal Fund Balance	<u>\$ 400,882</u>
Remaining Balance	<u><u>\$ -</u></u>

\$ 6,504,410 Total General Fund Transfer from Tribal Fund allowable