Run Date: 03/30/2018

Status: CERTIFIED

Governance Information (Authority-Related)

Question	Response	URL (if applicable)
 Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAI? 	Yes	http://niagarafalisusa.org/government/city-departments/nfc-development-corp/
2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	No	
 Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL? 	Yes	N/A
4. Does the independent auditor provide non-audit services to the Authority?	Yes	N/A
5. Does the Authority have an organization chart?	NC	
6. Are any Authority staff also employed by another government agency?	Yes	City of Niagara Falls, New York
7. Has the Authority posted their mission statement to their website?	Yes	http://niagarafallsusa.org/government/city-departments/nfc-development-corp/
8. Has the Authority's mission statement been revised and adopted during the reporting period?	No	M/A
9. Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL.		http://niagarafallsusa.org/government/city-departments/nfc-development-corp/

Run Date: 03/30/2018 Status: CERTIFIED

Governance Information (Board-Related)

Board established a Governance Committee in accordance with Section 2824(4) of No ne Board established an Audit Committee in accordance with Section 2824(8) of No ne Board established Finance Committee in accordance with Section 2824(8) of No ne Board established Finance Committees can be found (including the fine committee and the date established): No majority of the Board meet the independence requirements of Section 2824(8) of No of PAL? No majority of the Board meet the independence requirements of Section 2824(8) of PAL? No mend fiscal year No Board adopted bylaws and made them available to Board members and staff? Yes Board adopted a code of ethics for Board members and staff? Yes Poard adopted a code of ethics for Board members and staff? No me Board eview and monitor the Authority's implementation of financial and yes beard adopted policies for the following in accordance with Section 2824(1) of PAL? No mad Compensation of Board Members Beard adopted a policy prohibiting the extension of credit to Board members yes aff in accordance with Section 2824(6) of PAL? No performance evaluation of the board completed? No mend Attendance with Section 2824(6) of PAL? Performance evaluation of the board completed? No performance evaluation of the board completed? No mend adopted a conditional/additional compensation policy governing all No easy and conditional/additional compensation policy governing all No easy and conditional/additional compensation policy governing all No	Question	Response	URL
Has the Board established an Audit Committee in accordance with Section 2824(4) of No N/A Hashire Board established Finance Committee in accordance with Section 2824(8) of No N/A page 2824(2) of PAL? Does the Board established Finance Committee and be found (including the page of the committee and the date established): Does the majority of the Board meet the independence requirements of Section (including the provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year (including the provide a URL link to the minutes of the Board and committee meetings held during the provide a URL link to the minutes of the Board and committee meetings held during the provide a URL link to the minutes of the Board and committee meetings held during the provide a URL link to the minutes of the Board and committees and staff? (including the provide a URL link to the minutes of the Board members and staff? (including the provide a URL provide a Code of the CDO and members and staff? (including the provide a CDO and management to accordance with Section 2824(1) of PAL? Does the Board adopted policies for the following in accordance with Section 2824(1) of PAL? Salary and Compensation (including the extension of credit to Board members was and staff in accordance with Section 2824(5) of PAL? Whistiablower Protection (including the extension of credit to Board members was and staff in accordance with Section 2824(5) of PAL? Whistiablower Protection (including the extension of credit to Board members was and staff in accordance with Section 2824(5) of PAL? Whistiablower Protection (including the extension of credit to Board members was and staff in accordance with Section 2824(5) of PAL? Whistiablower Protection (including the extension of credit to Board members was and staff in accordance with Section 2824(5) of PAL? Whistiablower Protection (including the extension of credit to Board members was and staff including the part of th	Board established a Governance Committee	No	A/A
Has the Board established Finance Committee in accordance with Section 2224(8) of No N/A Provide a URI link where a list of Board committees can be found (including the name of the committee and the date established): Does the majority of the Board meet the independence requirements of Section 222(12) of PRIT; Does the Board adopted bylaws and made them svailable to Board members and staff? Yes Cevelopment-commangement controls? Does the Board adopted a code of ethics for Board members and staff? Yes Cevelopment-commangement controls? Does the Board adopted a code of ethics for Board members and staff? Yes Cevelopment-commangement controls? Does the Board adopted a code of ethics for Board members and staff? Yes Cevelopment-commangement controls? Does the Board adopted a code of ethics for Board members and staff? Yes Cevelopment-commangement controls? Whistibility of FAL? No N/A Defense and Indemnification of Board Members Salary and Compensation Time and Attendance with Section 222(1) of FAL? Was compensation paid by the Authority made in accordance with section 200 N/A Mas compensation paid by the Authority made in accordance with employee or union No N/A Whas compensation paid by the Authority made in accordance with employee or union No N/A Whas compensation paid by the Authority made in accordance with employee or union No N/A Whas compensation paid by the Authority made in accordance with employee or union No N/A Whas compensation paid by the Authority made in accordance with employee or union No N/A Whas compensation paid by the Authority made in accordance with employee or union No N/A	Board established an Audit Committee in accordance with Section 2824(4)	No	N/A
Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established): Does the majority of the Board meet the independence requirements of Section Yes W/A 2825(2) of PAL? Provide a URL link to the minutes of the Board and committee meetings held during development—conths covered fiscal year Has the Board adopted bylaws and made them available to Board members and staff? Yes development—contest to Board members and staff? Yes http://niagara. Mr. Hes Does the Board adopted a code of ethics for Board members and staff? Yes http://niagara. Mr. Hes The Board execute direct oversight of the CEO and management in accordance Yes N/A Prime and Attendance Whistleblower Protection Whistleblower Protecti	Has the Board established Finance Committee in accordance with Section 2824(8) PAL?	No	A/N
Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL? Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year development covered fiscal year development. Has the Board adopted bylaws and made them available to Board members and staff? Has the Board adopted bylaws and monitor the Authority's implementation of financial and yes http://niagara. Does the Board adopted a code of ethics for Board members and staff? Wes http://niagara. Has the Board adopted bylaws and monitor the Authority's implementation of financial and yes with section 2824(1) of FAL? Fine and Attendance Whistlablower Protection Defense and Indemnification of Board Members Mas a performance availation of Board Members Was compensation paid by the Authority made in accordance with engloyee or union No N/A Mas a performance availation of the board completed? Was compensation paid by the Authority made in accordance with employee or union No N/A My compress?	Provide a URI link where a list of Board committees can be found (including name of the committee and the date established):		A/N
Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year development—on the staff? Has the Board adopted bylaws and made them available to Board members and staff? From the Board adopted a code of ethics for Board members and staff? From the Board adopted a code of ethics for Board members and staff? From the Board adopted a code of ethics for Board members and staff? From the Board adopted a code of ethics for Board members and staff? From the Board adopted a coversight of the CEO and management in accordance with Section 2824(1) of FAL? From the Board adopted policies for the following in accordance with Section 2824(1) of FAL? From the Board adopted policies for the following in accordance with Section 2824(1) of FAL? From the Board adopted a policy prohibiting the extension of credit to Board members was not staff in accordance with Section 2825(3) of FAL? From the Board adopted a policy prohibiting the extension of credit to Board members was not staff in accordance with Section 2825(3) of FAL? From the Board adopted a policy prohibiting the extension of credit to Board members was now and staff required to submit financial was now	Does the majority of the Board meet the independence requirements of $2825\left(2\right)$ of PAL?	Yes	N/A
Has the Board adopted bylaws and made them available to Board members and staff? Has the Board adopted a code of ethics for Board members and staff? Has the Board adopted a code of ethics for Board members and staff? Does the Board review and monitor the Authority's implementation of financial and yes http://niagara. Does the Board adopted policies for the following in accordance with Section 2824(1) of PAL? Salary and Compensation Time and Attendance Mistleblower Protection Defense and Indomnification of Board Members Are the Board adopted a policy prohibiting the extension of credit to Board members yes N/A Has the Board adopted a policy prohibiting the extension of credit to Board members yes N/A Ras a performance with Section 2824(5) of PAL? No N/A No N/A N/A N/A N/A N/A N/A N/A N/A	Provide a URL link to the minutes of the Board and committee meetings held the covered fiscal year		http://niagarafallsusa.org/government/city-departments/nfc-development-corp/
and monitor the Authority's implementation of financial and Yes development—co. and monitor the Authority's implementation of financial and Yes N/A e direct oversight of the CEO and management in accordance Yes N/A policies for the following in accordance with Section 2824(1) on No N/A ion Applicy prohibiting the extension of credit to Board members Yes N/A a policy prohibiting the extension of credit to Board members Yes N/A cation of Board Members a policy prohibiting the extension of credit to Board members Yes N/A poe with Section 2824(5) of PAL? coordance with Section 2825(3) of PAL? luation of the board completed? by the Authority made in accordance with employee or union No N/A a conditional/additional compensation policy governing all No N/A	Has the Board adopted bylaws and made them available to Board members and	Yes	http://niagarafallsusa.org/government/city-departments/nfc-development-corp/
and monitor the Authority's implementation of financial and Yes direct oversight of the CEO and management in accordance Yes of PAL? Policies for the following in accordance with Section 2824(1) No no policies for the following in accordance with Section 2824(1) In accordance with Section 2824(5) of PAL? Doe with Section 2825(3) of PAL? Luation of the board completed? By the Authority made in accordance with employee or union Accordance with Section 2825(3) of PAL? No N	Has the Board adopted a code of ethics for Board members and	Yes	http://nlagarafallsusa.org/government/city-departments/nfc-development-corp/
e direct oversight of the CEO and management in accordance Yes of PAL? policies for the following in accordance with Section 2824(1) no No ion	Does the Board review and monitor the Authority's implementation of financial management controls?	Yes	N/A
policies for the following in accordance with Section 2824(1) No no no policies for the following in accordance with Section 2824(1) No Yes cation of Board Members a policy prohibiting the extension of credit to Board members Yes ce with Section 2824(5) of PAL? coordance with Section 2825(3) of PAL? luation of the board completed? by the Authority made in accordance with employee or union No a conditional/additional compensation policy governing all No	the Board execute direct oversight of the CEO and management in Section 2824(1) of PAL?	Yes	N/A
In No	the Board adopted policies for the following in accordance with Section ${ m AL}?$		
tion Yes cation of Board Members a policy prohibiting the extension of credit to Board members Yes be with Section 2824(5) of PAL? coordance with Section 2825(3) of PAL? by the Authority made in accordance with employee or union a conditional/additional compensation policy governing all No	Salary and Compensation	No	N/A
restion of Board Members a policy prohibiting the extension of credit to Board members Yes be with Section 2824(5) of PAL? coordance with Section 2825(3) of PAL? by the Authority made in accordance with employee or union a conditional/additional compensation policy governing all No	Time and Attendance	No	N/A
cation of Board Members A policy prohibiting the extension of credit to Board members Yes be with Section 2824(5) of PAL? Coordance with Section 2825(3) of PAL? Luation of the board completed? By the Authority made in accordance with employee or union A conditional/additional compensation policy governing all No	Whistleblower Protection	Yes	N/A
a policy prohibiting the extension of credit to Board members Yes be with Section 2824(5) of PAL? be ard members, officers, and staff required to submit financial Yes coordance with Section 2825(3) of PAL? luation of the board completed? by the Authority made in accordance with employee or union a conditional/additional compensation policy governing all No	and Indemnification of	Yes	N/A
bard members, officers, and staff required to submit financial Yes coordance with Section 2825(3) of PAL? Luation of the board completed? by the Authority made in accordance with employee or union No a conditional/additional compensation policy governing all No	the Board adopted a policy prohibiting the extension of credit to Board staff in accordance with Section 2824(5) of PAL?	Yes	N/A
luation of the board completed? No by the Authority made in accordance with employee or union No a conditional/additional compensation policy governing all No	the Authority's Board members, officers, and staff required to submit closure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
by the Authority made in accordance with employee or union No a conditional/additional compensation policy governing all No	a performance evaluation of the	No	N/A
adopted a conditional/additional compensation policy governing all	by the Authority made in accordance with employee or	No	N/A
	adopted a conditional/additional compensation policy governing	No	



elected or appointed State gove	Complied with training requirement of Section 2824? Does the Board member/designee also hold an	Has the Board member/designee signed the acknowledgement of fiduciary duty?		Nominated By	Ex-officio	member appointed	Title	Term Expiration Date	Term Start Date	If yes, Chair designated By.	Chair of Board	Name W	Board of Directors Listing
Υes	Yes	Yes	Ex-Officie	Ex-Officio	Yes	No	City Council Member	Ex-Officio	01/01/1999	A A A A A A A A A A A A A A A A A A A	No	Walker, Charles	4444444
elected or appointed State gove Does the Board member/designee also hold an elected or appointed municipal government position?	Complied with training requirement of Section 2824? Does the Board member/designee also hold an	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Appointed By	Nominated By	Ex-officio	Has the Board member appointed a designee?	Title	Term Expiration Date	Term Start Date	If yes, Chair designated By.	Chair of Board	Name	And delication of the second o
K (B	NO NO	Kee	Ex-Officio	Ex-Officio	Yes	No	City Council Member	Ex-Officio	01/01/2016	and appropriate in the second	No	Ezra, Scott	and the state of t



member/designee also hold an elected or appointed State gove Does the Board Yes member/designee also hold an elected or appointed municipal	signed the acknowledgement of fiduciary duty? Complied with training requirement of Section 2824?		Appointed By Ex-	Nominated By	Ex-officio Yes	Designee Name	Has the Board member appointed No a designee?	Title Cit	Term Expiration Date	Term Start Date 01/	If yes, Chair designated By.	Chair of Board No	Name	Board of Directors Listing
<i>G</i>	W I		Ex-Officio	Ex-Officio	0.7			City Council Member	Ex-Officio	01/01/2010			Grandinetti, Kristen	
member/designee also hold an elected or appointed State gove Does the Board member/designee also hold an elected or appointed municipal government position?	signed the acknowledgement of fiduciary duty? Complied with training requirement of Section 2824?	Confirmed by Senate?	Appointed By	Nominated By	Ex-officio	Designee Name	Has the Board member appointed a designee?	Title	Term Expiration Date	Term Start Date	If yes, Chair designated By.	Chair of Board	Name	
No	NO S	NO O	Ex-Officio	Ex-Officio	Yes		No	NEURA	Ex-Officio	03/01/2005		No	Hooper, Michael	and the second s



The result of the second of th	Confirmed by Senate? No	Senate? Confirmed by Senate? Has the Board member/designee chrowledgement of signed the acknowledgement of fiduciary duty?	Senate? Confirmed by Senate? Confirmed by Senate? Has the Board member/designee signed the acknowledgement of fiduciary duty? Complied with training requirement of Section 2824?	Igement of Yes Has the Board member/designee signed the acknowledgement of fiduciary duty? Complied with training requirement of Section 2824? No Does the Board member/designee also hold an elected or appointed State gove
1			NO	



Board of Directors Listing			THE ACTION AND ACTION ACTION AND ACTION
Name	Muto, Lucy	Name	Dyster, Paul
Chair of Board	No	Chair of Board	i, ← ⊕ is
If yes, Chair designated By.		If yes, Chair designated By.	Elected by Board
Term Start Date	01/01/2003	Term Start Date	01/01/2008
Term Expiration Date	03/02/2018	Term Expiration Date	Ex-Officio
Title		Title	Mayor
Has the Board member appointed a designee?		Has the Board member appointed a designee?	No
Designee Name		Designee Name	7
Ex-officio		Ex-officio	Yes
Nominated By	Local	Nominated By	Ex-Officio
Appointed By	Local	Appointed By	Ex-Officio
Confirmed by Senate?	No	Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	Yes



Board of Directors Listing		Version of the second of the s	
Name	Robins, Christopher	Name	Sawicki, Anne
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	05/28/2013	Term Start Date	01/01/2003
Term Expiration Date	Ex-Officio	Term Expiration Date	03/02/2018
Title	NEURA	Title	
Has the Board member appointed a designee?	No	Has the Board member appointed a designee?	The state of the s
Designee Name		Designee Name	
Ex-officio	Yes	Ex-officio	
Nominated By	Ex-Officio	Nominated By	Local
Appointed By	Ex-Officio	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	No
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Мо	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No.
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	N _O



Board of Directors Listing	A tributal of the first of the	The state of the s	The state of the s
Name	O'Connor, Doreen	Name	Henwood, Jacqueline
Chair of Board	No	Chair of Board	No
If yes, Chair designated By,		If yes, Chair designated By.	
Term Start Date	03/28/2018	Term Start Date	01/01/2010
Term Expiration Date	Ex-Officio	Term Expiration Date	03/02/2018
Title	NEURA	Title	de servicio de la constante de
Has the Board member appointed a designee?	No	Has the Board member appointed a designee?	МАМАНТИК
Designee Name		Designee Name	
Ex-officio	Yes	Ex-officio	
Nominated By	Ex-Officio	Nominated By	Local
Appointed By	Ex-Officio	Ag petutoddy	Local
Confirmed by Senate?	No	Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	NO	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No o



Board of Directors Listing			***************************************
Name	Tompkins, Kenny	Name	Parise, Paul
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	01/01/2016	Term Start Date	01/01/1999
Term Expiration Date	Ex-Officio	Term Expiration Date	03/02/2018
Title	City Council Member	7±+1e	
Has the Board member appointed a designee?	No	Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	Yes	Ex-officio	and the second s
Nominated By	Ex-Officio	Nominated By	Local
Appointed By	Ex-Officio	Ag pestusoddy	Local
Confirmed by Senate?		Confirmed by Senate?	No
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Мо	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	и ₀
Does the Board member/designee also hold an elected or appointed municipal government position?	Yes	Does the Board member/designee also hold an elected or appointed municipal government position?	No



Does the Board member/designee also hold an elected or appointed municipal government position?	Does the Board member/designee also hold an elected or appointed State gove	Complied with training requirement of Section 2824?	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Confirmed by Senate?	Appointed By	Nominated By	Ex-officio	Designee Name	Has the Board member appointed a designee?	Title	Term Expiration Date	Term Start Date	If yes, Chair designated By.	Chair of Board	Name	Board of Directors Listing
No	No	No	Yes		Local	Local					03/02/2018	01/01/2006		No	Casale, Joseph	
Does the Board member/designee also hold an elected or appointed municipal government position?	Does the Board member/designee also hold an elected or appointed State gove	Complied with training requirement of Section 2824?	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Confirmed by Senate?	Appointed By	Nominated By	Ex-officio	Designee Name	Has the Board member appointed a designee?	Title	Term Expiration Date	Term Start Date	If yes, Chair designated By.	Chair of Board	Name	
Zo	No	No	Xes	No	Local	Local				The Processes of the Control of the	03/02/2018	01/01/2013		No	Aversa, Ralph	- The state of the



Board of Direc Name Chair of Board If yes, Chair d Term Start Date Term Expiration Title Has the Board m a designee? Designee Name		
ame hair of Board f yes, Chair arm Start Dat arm Expiratio itle itle as the Board designee Name	Board of Directors Listing	
Thair of Board If yes, Chair Term Start Dat Term Expiratic Title Tas the Board Tas the Board Tas the Board Tas the Board		Roma, Frank
erm Start Date erm Expiration itle las the Board designee?	rđ	No
erm Start Dat ferm Expiration (itle las the Board a designee?	If yes, Chair designated By.	
Term Expiration Date Title Has the Board member a designee? Designee Name	ate	01/01/2003
Title Has the Board a designee? Designee Name	ion Date	03/02/2018
Has the Board a designee? Designee Name		
Designee Name	Has the Board member appointed a designee?	
	ō	
Ex-officio		
Nominated By	y	Local
Appointed By		Local
Confirmed by Senate?	Senate?	•
Has the Board m signed the ackn fiduciary duty?	ember/designee owledgement of	0
Complied with training requirement of Section 2824?	training	Yes
Does the Board member/designe elected or app		Yes
Does the Board member/designee also hold an elected or appointed municipal government position?	member/designee also hold an elected or appointed State gove	Yes



Run Date: 03/30/2018 Status: CERTIFIED

Staff Listing

Richard	Anthony	Vilardo,		Thomas	Tedesco,	Joe	Maggi,	Joe	Collura,	Maria	Brown,	Gail	Bimont,							Name
- C 22		, Executive	t Staff	Developmen	Economic	ුිගු	Bookkeepin		, Consultant		Accountant		Secretary							Title
	D 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	Executive		_	Operational		n Professional		t Operational		t Professional	and Clerical	Administrative							Group
				_				_				_						Subsidiary		Department
				_									••		•			•	Name	Union
				_				_										Unit	Burur	Barga-
	3	ָדְ בְּי			Lā		ПČ	-	Ξď		PΤ		ΤŢ				Time	Part	Time/	•
6		¥es			Yes	_	Yes	-	Хеs	_	Yes	_	Yes							Exempt Base
3,000.00	3 000 00	7,500.00			0.00		2,000.00		0.00		4,000.00	•	2,000.00					Salary	Annualized	Base
c		0			0		0	_	0	_	0		0		۳	Individua	the	paid to	salary	Actual
-	>	0			0	_	0		0		0		0				Authority	paid by	emit	Over
c	>	0			0	_	0		0		0		0						Bonus	Performance Extra Pay
- c	5	0			0		0		0		0		0							Extra Pay
c	5	0			0		0		0		0		0		•	justments	wances/Ad	tion/Allo	Compensa	Other
	>	0			0	******	0		0		0		0					-ation	Compens	Total
No		Yes			K B CS		Yes		Yes		Yes		No	Authority	work of the	perform the	entity to	another	also paid by the payment	Individual
		Yes			Yes		Yes		¥es		Yes				government	local	State or	made by a	the payment	If yes, Is

Fiscal Year Ending:12/31/2017 Annual Report for NFC Development Corporation

Run Date: 03/30/2018

Status: CERTIFIED

Benefit Information

Board Members

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for

ö

Name	Title	Severance	Pavment	CIub	Use of	Personal	Auto	Auto Transpo-	Honsing	Sponsa!	711111111111111111111111111111111111111	Min 1 + i -	None	7
•				ř	te			rtation		Dependent		хвах		1
•			Unused	ships	Credit				ance	Life		Ϋ́	These	
			Leave		Cards					Insurance			Benefits	
Robins,	Board of							***************************************					×	
Christophe	Directors													
JI K					***************************************									
rarise,	Board or												×	
Paul	Directors													
iciimooa,	F CF												*	
Jacqueline	Directors													
Walker,	Board of												×	
Charles	Directors				:									
Whittaker,	Board of												×	
Lee	Directors													
Sawicki,	Board of												×	
Anne	Directors													
Muto, Eucy	Board of												×	
	Directors													
Grandinett	Board of												×	
i, Kristen	Directors													
Hooper,	Board of												×	
Michael	Directors													
Roma,	Board of												×	
Frank	Directors													
Tompkins,	Board of												×	
Kenny	Directors													
Aversa,	Board of												×	ļ
Ralph	Directors													
O'Connor,	Board of												×	
Doneen	Directors													
Hzra,	Board of												×	
Scott	Directors													
Touma,	Board of												×	
Andrew	Directors													
Dyster,	Board of												×	
Paul	Directors			j										
Casale,	Board of												×	
Joseph	Directors													

Fiscal Year Ending:12/31/2017

Staff Name

Title

Package

for Unused Leave

Club Use of Person
Member- Corporate Loans
ships Credit
Cards

Personal Auto Transpo- Housing Spousal / Tuition MultiLoans rtation Allow- Dependent Assist- Year
ance Life ance Employ-

Insurance

Employment

Benefits

None of These

Other

Severance Payment Club

Run Date: 03/30/2018

Status: CERTIFIED

No Data has been entered by the Authority for this section in PARIS

Run Date: 03/30/2018

Status: CERTIFIED

Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct?

Yes Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct?

Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this Aut No

Name of Subsidiary/Component Unit Status Requested Changes

Subsidiary/Component Unit Creation

Subsidiary/Component Unit Termination
Name of Subsidiary/Component Unit Name of Subsidiary/Component Unit Termination Date Termination Reason Date Establishment Entity Furpose Proof of Termination

No Data has been entered by the Authority for this section in PARIS



Fiscal Year Ending:12/31/2017

Run Date: 03/30/2018 Status: CERTIFIED

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Total Assets \$1,	Total Noncurrent Assets \$25	Net Capital Assets	Accumulated depreciation \$65	Infrastructure \$0	Buildings and equipment \$65	Land and other nondepreciable property \$0	Capital Assets	Other assets \$0	Long-term receivables, net	Restricted cash and investments \$0	Noncurrent Assets	Total Current Assets \$1,	Other assets \$0	Receivables, net \$57	Investments \$0	Cash and cash equivalents \$1,	Current Assets	Assets
\$1,368,904	\$250,342		\$65,830		\$65,830				\$250,342			\$1,118,562		\$57,415		\$1,061,147		



Fiscal Year Ending:12/31/2017

Run Date: 03/30/2018 Status: CERTIFIED

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Total Net Assets	Unrestricted	Restricted	Invested in capital assets, net of related debt	Net Asset	Net Asset (Deficit)	Total Liabilities	Total Noncurrent Liabilities	Other long-term obligations	Long Term Leases	Bonds and notes payable	Other post-employment benefits	Pension contribution payable	Noncurrent Liabilities	Total Current Liabilities	Other long-term obligations due within one year	Bonds and notes payable	Deferred revenues	Accrued Liabilities	Other post-employment benefits	Pension contribution payable	Accounts payable	<u>Liabilities</u> Current Liabilities
\$1,368,290	\$1,368,290	\$0	\$0			\$614	\$0	\$0	\$D	\$0	\$0	\$0		\$614	\$0	\$0	\$0	\$0	\$0	\$0	. \$614	



Fiscal Year Ending:12/31/2017

Run Date: 03/30/2018

Status: CERTIFIED

Summary Financial Information

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETS

Operating Revenues	
Charges for services	\$4,813
Rental & financing income \$0	90
Other operating revenues \$2	\$24,413
Total Operating Revenue	\$29,226
Operating Expenses	
Salaries and wages	0
Other employee benefits	ŏ
Professional services contracts	ŏ
Supplies and materials	ŏ
Depreciation & amortization \$0	0
Other operating expenses \$1	\$129,654
Total Operating Expenses	\$129,654
Operating Income (Loss) (\$1	(\$100,428)
Nonoperating Revenues	
Investment earnings	\$510
State subsidies/grants \$0	0
Federal subsidies/grants	·0
Municipal subsidies/grants	\$250,000
Public authority subsidies \$0	:0
Other nonoperating revenues	io
Total Nonoperating Revenue \$2	\$250,510



Fiscal Year Ending:12/31/2017

Run Date: 03/30/2018 Status: CERTIFIED

Summary Financial Information

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETS



Run Date: 03/30/2018

Status: CERTIFIED

Current Debt

Question	esponse
with the second	,
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	0
2. If yes, has the Authority issued any debt during the reporting period?	
The state of the s	
Now Debt Testionees Tist by Time of Debt and Drogge	
New Lebt Issuances Fist by Type of Lebt and Frontain	

No Data has been entered by the Authority for this section in PARIS



Run Date: 03/30/2018

Status: CERTIFIED

Schedule of Authority Debt

Type of Debt	Statutory Authorization (\$)	Outstanding Start of Fiscal Year (\$)	New Debt Issuances (\$)	Debt Retired (\$)	Outstanding End of Fiscal Year (\$)
State Obligation State Guaranteed				Table .	
State Supported					
State Contingent Obligation					
State Moral Obligation					
Authority Debt - General Obligation Authority Debt - General Obligation					
Authority Debt - Other Authority Debt - Other					
Authority Debt - Revenue Authority Debt - Revenue					
Conduit					
Conduit Debt					
Other State-Funded Other State-Funded					



Fiscal Year Ending:12/31/2017

Run Date: 03/30/2018

Status: CERTIFIED

Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.



Fiscal Year Ending:12/31/2017

Run Date: 03/30/2018

Status: CERTIFIED

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.



Fiscal Year Ending:12/31/2017

Run Date: 03/30/2018 Status: CERTIFIED

Property Documents

Question	Kesponse	Response URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a	Yes	http://niagarafallsusa.org/government/city~
report at least annually of all real property of the Authority. Has this report been		departments/nfc-development-corp/
prepared?		
2. Has the Authority prepared policies, procedures, or guidelines regarding the use,	K O G	http://niagarafallsusa.org/government/city-
awarding, monitoring, and reporting of contracts for the acquisition and disposal of		departments/nfc-development-corp/
property?		
3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting	Yes	
officer who shall be responsible for the Authority's compliance with and enforcement		
cf such guidelines?		



Fiscal Year Ending:12/31/2017

Run Date: 03/30/2018

Status: CERTIFIED

Grant Information

Was the grant expected to result If yes, how many jobs were planned If yes, how many jobs have been Amount of Grant Award Provided in new jobs being created? Yes Source of Grant Funds: Municipal
Name of Grant Recipient: 223 Ferry Avenue Properties
Address Linel: 223 Ferry Avenue During Reporting Year: \$75,000 Date Grant Awarded: 02/28/2017 Purpose of Grant: Commercial Property created to date? 4 Province/Region: to be created? 4 Address Line2: Zip - Plus4: 14303 Country: USA State: NY City: NIAGARA FALLS provement Construction/Acquisition/Revitalization/Im 2 If yes, how many jobs were planned Was the grant expected to result If yes, how many jobs have been Amount of Grant Award Provided in new jobs being created? Yes Name of Grant Recipient: 6115 NF Blvd LLC
Address Linel: 6115 Niagara Falls Blvd During Reporting Year: \$51,000 Source of Grant Funds: Municipal Date Grant Awarded: 10/11/2017 Purpose of Grant: Business Expansion/Startup created to date? 4 Province/Region: to be created? 4 Address Line2: Zip - Plus4: 14303 Country: USA State: NY City: NIAGARA FALLS

Fiscal Year Ending:12/31/2017 Annual Report for NFC Development Corporation

Run Date: 03/30/2018

Status: CERTIFIED

Grant Information

If yes, how many jobs were planned Was the grant expected to result If yes, how many jobs have been Amount of Grant Award Provided in new jobs being created? No Name of Grant Recipient: Cataract Real Estate - 440 Third Street During Reporting Year: \$10,000 Source of Grant Funds: Municipal Date Grant Awarded: 07/19/2017 Purpose of Grant: Commercial Property Province/Region: created to date? to be created? Address Line2: Address Line1: 440 Third Street Zip - Plus4: 14303 Country: USA State: NY City: NIAGARA FALLS provement Construction/Acquisition/Revitalization/Im 4 If yes, how many jobs were planned Was the grant expected to result If yes, how many jobs have been Amount of Grant Award Provided in new jobs being created? Yes Name of Grant Recipient: Daniel Parsnick-dba The 617 During Reporting Year: \$2,350 Source of Grant Funds: Municipal Date Grant Awarded: 12/13/2017 Purpose of Grant: Business Expansion/Startup Province/Region: created to date? 1 to be created? 1 Address Line2: Address Linel: 617 Buffalo Avenue Zip - Plus4: 14303 Country: USA State: NY City: NIAGARA FALLS

Run Date: 03/30/2018 Status: CERTIFIED

Grant Information

If yes, how many jobs were planned Was the grant expected to result If yes, how many jobs have been Amount of Grant Award Provided in new jobs being created? Yes Name of Grant Recipient: Doves Portrait Studio During Reporting Year: \$5,100 Source of Grant Funds: Municipal Date Grant Awarded: 07/05/2017 Purpose of Grant: Business Expansion/Startup created to date? 1 Province/Region: to be created? 1 Address Line2: Address Linel: 5904 Buffalo Ave. Zip - Plus4: 14304 Country: USA State: NY City: NIAGARA FALLS If yes, how many jobs were planned Was the grant expected to result If yes, how many jobs have been Amount of Grant Award Provided in new jobs being created? Yes Name of Grant Recipient: NFNY Mgmt LLC During Reporting Year: \$26,000 Date Grant Awarded: 10/04/2017 Province/Region: created to date? 4 to be created? 4 Address Line2: Address Line1: 443 Main Street Zip - Plus4: 14303 Country: USA State: NY City: NIAGARA FALLS

o۱ ' Source of Grant Funds: Municipal Purpose of Grant: Business Expansion/Startup

Run Date: 03/30/2018 Status: CERTIFIED

Grant Information

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Source of Grant Funds: Municipal

Amount of Grant Award Provided Name of Grant Recipient: Palmeri's & Son, Inc. Source of Grant Funds: Municipal During Reporting Year: \$36,000 Date Grant Awarded: 12/13/2017 Purpose of Grant: Business Expansion/Startup Province/Region: Address Line2: Address Linel: 2432 Niagara Street Zip - Plus4: 14303 Country: USA State: NY City: NIAGARA FALLS

If yes, how many jobs were planned If yes, how many jobs have been created to date? 4 to be created? 4

Was the grant expected to result

in new jobs being created? Yes

Amount of Grant Award Provided Name of Grant Recipient: Stadium Grill During Reporting Year: \$7,523 Date Grant Awarded: 07/19/2017 Purpose of Grant: Business Expansion/Startup Province/Region: Address Line2: Address Linel: 1234 Hyde Park Blvd Zip - Plus4: 14303 Country: USA State: NY City: NIAGARA FALLS

Was the grant expected to result If yes, how many jobs were planned If yes, how many jobs have been in new jobs being created? Yes to be created? 10

created to date? 10

Run Date: 03/30/2018 Status: CERTIFIED

Grant Information

Amount of Grant Award Provided Source of Grant Funds: Municipal
Name of Grant Recipient: The Twisted Olive-Plati Niagara Inc
Address Linel: 1217, 333 Rainbow Blvd. During Reporting Year: \$51,500 Date Grant Awarded: 07/05/2017 Purpose of Grant: Business Expansion/Startup Province/Region: Address Line2: Zip - Plus4: 14303 Country: USA State: NY City: NIAGARA FALLS

If yes, how many jobs were planned Was the grant expected to result If yes, how many jobs have been in new jobs being created? Yes created to date? 20 to be created? 20

Run Date: 03/30/2018 Status: CERTIFIED

Loan Information

Was the Loan expected to result Amount of Loan Prinicipal Repaid in new jobs being created? Yes Length of Loan(# of years Original Amount of Loan: \$25,000 Name of Loan Recipient: 223 Ferry Avenue Properties Address Linel: 223 Ferry Avenue Source of Loan Funds: Municipal Date Loan Awarded: 04/14/2017 Interest Rate(%): 3.25 Purpose of Loan: Business Expansion/Startup Province/Region: Address Line2: Zip - Plus4: 14303 to repay): 10 to Date: \$1,607.00 Country: USA State: NY City: NIAGARA FALLS ν. Was the Loan expected to result Amount of Loan Prinicipal Repaid Length of Loan(# of years Original Amount of Loan: \$100,000 Date Loan Awarded: 12/01/2008 Name of Loan Recipient: Como Restaurant Source of Loan Funds: Municipal Interest Rate(%): 3 Purpose of Loan: Business Expansion/Startup Province/Region: Address Line1: 2220 Fine Ave Address Line2: Zip - Plus4: 14301 to repay): 15 to Date: \$52,454.00 Country: USA State: NY City: NIAGARA FALLS

If yes, how many jobs were planned Have the terms of the loan been If yes, how many jobs have been in new jobs being created? Yes created to date? 2 to be created? 2 completed? Yes

If yes, how many jobs were planned

to be created? 1

Have the terms of the loan been If yes, how many jobs have been

completed? Yes

created to date? 1

Run Date: 03/30/2018 Status: CERTIFIED

Loan Information

Was the Loan expected to result Amount of Loan Prinicipal Repaid Length of Loan(# of years Original Amount of Loan: \$15,000 Name of Loan Recipient: Flip Burger, Inc. Source of Loan Funds: Municipal Date Loan Awarded: 03/15/2015 Interest Rate(%): 3.25 Province/Region: Purpose of Loan: Business Expansion/Startup Address Linel: 305 Prospect Street Address Line2: Zip - Plus4: 14303 to repay): 10 to Date: \$3,130.00 Country: USA State: NY City: NIAGARA FALLS .₽ Amount of Loan Prinicipal Repaid Length of Loan(# of years Original Amount of Loan: \$192,660 Date Loan Awarded: 05/24/2011 Name of Loan Recipient: Frank's Vacuum Truck Services, Inc Source of Loan Funds: Municipal Interest Rate(%): 5 Purpose of Loan: Business Expansion/Startup Province/Region: Address Linel: 4500 Royal Ave Address Line2: Zip - Plus4: 14303 to repay): 10 to Date: \$90,660.00 Country: USA State: NY City: NIAGARA FALLS

Was the Loan expected to result If yes, how many jobs were planned Have the terms of the loan been If yes, how many jobs have been in new jobs being created? No created to date? to be created? completed? No

If yes, how many jobs were planned

to be created? 1

in new jobs being created? Yes

Have the terms of the loan been If yes, how many jobs have been

completed? No

created to date? $^{
m 1}$

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Fiscal Year Ending:12/31/2017 Annual Report for NFC Development Corporation

Run Date: 03/30/2018

Status: CERTIFIED

Loan Information

Was the Loan expected to result If yes, how many jobs were planned Amount of Loan Prinicipal Repaid Have the terms of the loan been If yes, how many jobs have been in new jobs being created? Yes Length of Loan(# of years Original Amount of Loan: \$130,500

Date Loan Awarded: 05/18/2016

Interest Rate(%): 3.25 Name of Loan Recipient: Kandola Group Source of Loan Funds: Municipal created to date? 3 Purpose of Loan: Business Expansion/Startup Province/Region: to be created? 3 Address Linel: 8721 Niagara Falls Blvd Address Line2: Zip - Plus4: 14304 completed? Yes to repay): 10 to Date: \$10,000.00 Country: USA State: NY City: NIAGARA FALLS Was the Loan expected to result If yes, how many jobs were planned Amount of Loan Prinicipal Repaid Have the terms of the loan been If yes, how many jobs have been in new jobs being created? Yes Length of Loan(# of years Original Amount of Loan: \$35,000 Date Loan Awarded: 05/01/2011 Name of Loan Recipient: Kandola Group, Inc. Source of Loan Funds: Municipal Interest Rate(%): 5 created to date? 2 Province/Region: to be created? 2 Address Linel: 436 8th Street Address Line2: Zip - Plus4: 14301 completed? Yes to repay): 5 to Date: \$35,000.00 Country: USA State: NY City: NIAGARA FALLS

Purpose of Loan: Business Expansion/Startup

Run Date: 03/30/2018 Status: CERTIFIED

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Amount of Loan Prinicipal Repaid Length of Loan(# of Years Original Amount of Loan: \$98,057 Name of Loan Recipient: Kandola Group, Inc. Address Linel: 8721 Niagara Falls Blvd Source of Loan Funds: Municipal Date Loan Awarded: 03/15/2015 Interest Rate(%): 3.25 Province/Region: Address Line2: Zip - Plus4: 14304 to repay): 10 Country: USA State: NY City: NIAGARA FALLS

Purpose of Loan: Business Expansion/Startup to Date: \$0.00

Was the Loan expected to result If yes, how many jobs were planned Have the terms of the loan been If yes, how many jobs have been in new jobs being created? Yes created to date? 0 to be created? 2 completed? No

> Amount of Loan Prinicipal Repaid Length of Loan(# of years Original Amount of Loan: \$25,000 Name of Loan Recipient: Nazim, Inc. Source of Loan Funds: Municipal Date Loan Awarded: 01/10/2012 Interest Rate(%): 5 Purpose of Loan: Business Expansion/Startup Province/Region: Address Line1: 925 Pine Ave Address Line2: Zip - Plus4: 14301 to repay): 6 to Date: \$13,501.00 Country: USA State: NY City: NIAGARA FALLS

Was the Loan expected to result If yes, how many jobs were planned Have the terms of the loan been If yes, how many jobs have been in new jobs being created? Yes created to date? 3 to be created? 3 completed? Yes

Run Date: 03/30/2018 Status: CERTIFIED

Loan Information

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6
                                                                                                                                                                                       Was the Loan expected to result
                                                                                                                               If yes, how many jobs were planned
                             Have the terms of the loan been
                                                                                                                                                                                                                                                                                                               Amount of Loan Prinicipal Repaid
                                                                           If yes, how many jobs have been
                                                                                                                                                        in new jobs being created? Yes
                                                                                                                                                                                                                                                                                                                                                                   Length of Loan(# of years
                                                                                                                                                                                                                                                                                                                                                                                                                     Original Amount of Loan: $30,000
Date Loan Awarded: 07/06/2012
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            Name of Loan Recipient: Niagara Rapid ent. DBA Royal Cafe
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   Source of Loan Funds: Municipal
                                                                                                                                                                                                                                                                                                                                                                                              Interest Rate(%): 5
                                             created to date? 2
                                                                                                                                                                                                                                                              Purpose of Loan: Business Expansion/Startup
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              Province/Region:
                                                                                                      to be created? 2
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     Address Line1: 311 Hyde park Blvd
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              Address Line2:
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       Zip - Plus4: 14303
  completed? Yes
                                                                                                                                                                                                                                                                                                                                          to repay): 7
                                                                                                                                                                                                                                                                                     tc Date: $618.00
                                                                                                                                                                                                                                                                                                                                                                                                                                                                   Country: USA
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                State: NY
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       City: NIAGARA FALLS
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     10.
                                                                                                                                                                                   Was the Loan expected to result
                                                                                                                             If yes, how many jobs were planned
                         Have the terms of the loan been
                                                                                                                                                                                                                                                                                                               Amount of Loan Prinicipal Repaid
                                                                         If yes, how many jobs have been
                                                                                                                                                      in new jobs being created? Yes
                                                                                                                                                                                                                                                                                                                                                                 Length of Loan(# of years
                                                                                                                                                                                                                                                                                                                                                                                                                                          Original Amount of Loan: $30,000
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          Name of Loan Recipient: PEMCO, Inc.
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 Source of Loan Funds: Municipal
                                                                                                                                                                                                                                                                                                                                                                                                                     Date Loan Awarded: 06/01/2011
                                                                                                                                                                                                                                                                                                                                                                                            Interest Rate(%): 5
                                         created to date? 8
                                                                                                                                                                                                                                                          Purpose of Loan: Business Expansion/Startup
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            Province/Region:
                                                                                                      to be created? 8
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   Address Line1: 150 Portage Road
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              Address Line2:
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   Zip - Plus4: 14303
completed? Yes
                                                                                                                                                                                                                                                                                                                                      to repay): 6
                                                                                                                                                                                                                                                                                   to Date: $30,000.00
                                                                                                                                                                                                                                                                                                                                                                                                                                                                 Country: USA
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              State: NY
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   City: NIAGARA FALLS
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Fiscal Year Ending:12/31/2017

Run Date: 03/30/2018 Status: CERTIFIED

Loan Information

12.

Name of Loan Recipient: Third Street Retreat Source of Loan Funds: Municipal

Address Linel: 520 Rainbow Road

Address Line2:

Amount of Loan Prinicipal Repaid Length of Loan(# of years Original Amount of Loan: \$19,030 Name of Loan Recipient: Romas Properties-Subway Source of Loan Funds: Municipal Date Loan Awarded: 07/09/2015 Interest Rate(%): 3.25 Province/Region: Address Linel: 520 Niagara Street Address Line2: Zip - Plus4: 14303 to repay): 10 Country: USA State: NY City: NIAGARA FALLS

Purpose of Loan: Business Expansion/Startup to Date: \$19,030.00

Was the Loan expected to result

If yes, how many jobs were planned

to be created? 7

in new jobs being created? Yes

Have the terms of the loan been If yes, how many jobs have been

completed? No

created to date? 0

Amount of Loan Prinicipal Repaid Length of Loan(# of years Original Amount of Loan: \$10,000 Date Loan Awarded: 01/06/2016 Interest Rate(%): 3.25 Purpose of Loan: Business Expansion/Startup Province/Region: Zip - Plus4: 14303 to repay): 5 to Date: \$10,000.00 Country: USA State: NY City: NIAGARA FALLS

Was the Loan expected to result If yes, how many jobs were planned Have the terms of the loan been If yes, how many jobs have been in new jobs being created? Yes created to date? 2 to be created? 2 completed? Yes

Run Date: 03/30/2018 Status: CERTIFIED

Loan Information

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Was the Loan expected to result
                                                                                                                          If yes, how many jobs were planned
                                                                                                                                                                                                                                                                                             Amount of Loan Prinicipal Repaid
                             Have the terms of the loan been
                                                                      If yes, how many jobs have been
                                                                                                                                                                                                                                                                                                                                              Length of Loan(# of years
                                                                                                                                                 in new jobs being created? Yes
                                                                                                                                                                                                                                                                                                                                                                                            Country: USA
Original Amount of Loan: $9,960
Date Loan Awarded: 07/23/2013
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               Source of Loan Funds: Municipal
Name of Loan Recipient: WNY Tents & Awnings
Address Linel: 1318 Hyde Park Blvd
                                                                                                                                                                                                                                                                                                                                                                          Interest Rate(%): 5
                                           created to date? 2
                                                                                                                                                                                                                                            Purpose of Loan: Business Expansion/Startup
                                                                                                                                                                                                                                                                                                                                                                                                                                                                    Province/Region:
                                                                                              to be created? 2
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               Address Line2:
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        Zip - Plus4: 14301
completed? No
                                                                                                                                                                                                                                                                                                                       to repay): 7
                                                                                                                                                                                                                                                                     to Date: $5,734.00
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  State: NY
                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         City: NIAGARA FALLS
```



Annual Report for NFC Development Corporation Fiscal Year Ending:12/31/2017

Run Date: 03/30/2018

Status: CERTIFIED

Bond Information
This Authority has indicated that it did not have any outstanding bonds during the reporting period.



Annual Report for NFC Development Corporation Fiscal Year Ending:12/31/2017

Run Date: 03/30/2018 Status: CERTIFIED

Additional Comments:

MA 00:01 810S\0S\80

Report Ready to be Viewed Authority Reporting to: maria.brown



The following report for the NFC Development Corporation is ready to be viewed: Annual Report for fiscal year ending 12/31/2017

Please do not respond to this message. This is an automatically generated message sent from an unmonitored email address.

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NFC Development Corporation (1222) Fiscal Year End Date: 12/31/2017

Status: CERTIFIED

Budget & Financial Plan

Budgeted Revenues, Expenditures, and Changes in Current Net Assets

You must enter Budget & Financial Plan information prior to submittal.

	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Propos 2018
	View	View	View	View
Revenue & Financial Sources	3			
Operating Revenues				
Charges for Services	\$450.00	\$450.00	\$450.00	\$4!
Rentals & Financing Income	0.00	0.00	0.00	
Other Operating Revenues	10,000.00	10,000.00	10,000.00	10,00
Non-Operating Revenues				
Investment Earnings	910.00	910.00	910.00	9
State Subsidies / Grants	0.00	0.00	0.00	
Federal Subsidies / Grants	0.00	0.00	0.00	
Municipal Subsidies / Grants	0.00	0.00	0.00	
Public Authority Subsidies	0.00	0.00	0.00	
Other Non-Operating Revenues	98,678.00	95,000.00	0.00	95,00
Proceeds from the Issuance of Debt	\$0.00	\$0.00	\$95,000.00	\$
Total Revenues & Financing Sources	\$110,038.00	\$106,360.00	\$106,360.00	\$106,36
Expenditures				

	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Propo: 2018
Salaries and Wages	14,408.00	14,358.00	14,358.00	14,3!
Other Employee Benefits	0.00	0.00	0.00	
Professional Services Contracts	92,000.00	74,000.00	74,000.00	74,00
Supplies and Materials	490.00	490.00	490.00	49
Other Operating Expenditures	1,370.00	12,742.00	12,742.00	12,7
Non-Operating Expenditures				
Payment of Principal on Bonds and Financing Arrangements	0.00	0.00	0.00	
Interest and other Financing Charges	0.00	0.00	0.00	
Subsidies to Other Public Authorities	0.00	0.00	0.00	
Capital Asset Outlay	0.00	0.00	0.00	
Grants and Donations	0.00	0.00	0.00	
Other Non-Operating Expenditures	1,770.00	4,770.00	4,770.00	4,7.
Total Expenditures	\$110,038.00	\$106,360.00	\$106,360.00	\$106,36
Capital Contributions	\$0.00	\$0.00	\$0.00	\$
Excess (Deficiency) of Revenues and Capital Contributions Over Expenditures	\$0.00	\$0.00	\$0.00	\$

Definitions

NFC Development Corporation (1222) Fiscal Year End Date: 12/31/2017

Status: CERTIFIED

View Financial Documents

Current Document List

1 items found

Action	•	Document Type	Date Attached	URL
View	NFC FS 2017.pdf	Audit Report	03/30/2018	http://niagarafallsusa.org/government/city- departments/nfc-development-corp/

* Required Field

Audit Report

***** 1 Attach the independent audit of the Authority's financial statements. Provide the URL link to the document and attach the document below:

Management Letter

***** 2 Has the Authority's independent auditor issued a management letter to the Authority in connection with its audit of the Authority's financial statements?

🖰 Yes 🧐 No

Internal Controls

***** 3 Has the Authority's independent auditor issued a Report on Internal Controls Over Financial Reporting to the Authority?

Yes No

Additional Communications

4. Attach any additional communication required or allowed by government auditing standards issued by the Comptroller General of the United States to be issued by the Authority's independent auditor in connection with its annual audit of the Authority's financial statements.

FC Developmen iscal Year End D tatus: CERTIFIE	· - · · · ·
iew Investmer	it imormation
* Required F	ield
Annual Inves	stment Report
period as re	Authority prepared an Annual Investment Report for the reporting quired by section 2925(6) of PAL?
Yes 🔾	No
If Yes, provi	de the URL link to the document below:
http://niaga	rafallsusa.org/government/city-departments/urban-renewal-agency/
	Authority's investment guidelines reviewed and approved annually?
*2 Are the	Authority's investment guidelines reviewed and approved annually? No
* 2 Are the Yes (a) 1 Investment A * 3 Did the	Authority's investment guidelines reviewed and approved annually? No .udit Report Authority have an independent audit of investments as required by
* 2 Are the Yes (*) Investment A * 3 Did the Section 2925	Authority's investment guidelines reviewed and approved annually? No Audit Report Authority have an independent audit of investments as required by of PAL?
* 2 Are the Yes (*) Investment A * 3 Did the Section 2925	Authority's investment guidelines reviewed and approved annually? No Audit Report Authority have an independent audit of investments as required by (3)(f) of PAL?
* 2 Are the Yes Yes Investment A * 3 Did the Section 2925 Yes If Yes, provid	Authority's investment guidelines reviewed and approved annually? No Audit Report Authority have an independent audit of investments as required by (3)(f) of PAL? No le the URL link to the document below:
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* 2 Are the Yes (*) Investment A * 3 Did the Section 2925 Yes (*) If Yes, provid http://niaga	Authority's investment guidelines reviewed and approved annually? No Authority have an independent audit of investments as required by (3)(f) of PAL? No le the URL link to the document below: rafallsusa.org/government/city-departments/urban-renewal-agency/
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New York State Comptroller THOMAS P. DINAPOLI

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* 7 Did the Authority designate a person or persons to serve as the authorized
contact on a specific procurement, in accordance with Section 139-j(2)(a) of the
State Finance Law, 'The Procurement Lobbying Act'?

🤲 Yes 💚 No

Impermissible Contacts

* 8 Did the Authority determine that a vendor had impermissible contact during a procurement or attempted to influence the procurement during the reporting period, in accordance with Section 139-j(10) of the State Finance Law?

Yes 🖲 No

If Yes, was a record made of this impermissible contact?

Yes No

* 9 Does the Authority have a process to review and investigate allegations of impermissible contact during a procurement, and to impose sanctions in instances where violations have occurred, in accordance with Section 139-j(9) of the State Finance Law?

Yes No