

CITY OF NIAGARA FALLS, NEW YORK

TO: City Council
FROM: Mayor Paul A. Dyster
DATE: February 6, 2019
RE: **City Council Agenda Item:**
Center City Neighborhood Development Corporation (CCNDC)
Community Housing Development Organization (CHDO) Agreement
535 Memorial Parkway

Council Members:

HUD regulation requires that at least 10% of the City's HOME grant be spent for CDHO activities. CCNDC qualifies as a Community Housing Development Organization. These funds are available to CCNDC for rehabilitation of properties owned by CCNDC.

CCNDC has proposed renovation of 535 Memorial Parkway, which is a three-unit building, under the CHDO program. The City will enter into an agreement with CCNDC which will require, in part, that the renovated property is available to low income tenants for 15 years, and that rents are limited under HUD rent limitations.

CCNDC will use \$36,363 of 2018 CHDO funds, for the 535 Memorial Parkway rehabilitation. While the funds have been appropriated for this purpose in Community Development's 2018 Annual Action Plan, each specific CHDO contract requires City Council approval.

Will the Council vote to approve the 535 Memorial Parkway CHDO agreement with Center City Neighborhood Development Corporation as set forth herein, and authorize the Mayor to execute any documents necessary to effectuate the same?

Paul A. Dyster, Mayor

Nicholas Melson, City Administrator

Seth A. Piccirillo
Director of Community Development

Kennedy_____ Scott_____ Tompkins_____ Voccio_____ Touma_____