

NIAGARA FALLS URBAN RENEWAL AGENCY

REQUEST FOR PROPOSALS

The Niagara Falls Urban Renewal Agency is soliciting proposals for appraisals of three (3) vacant properties located within the City of Niagara Falls, NY.

The Agency reserves the right to have all three appraisals performed by one company or to split the appraisals with two or three companies. Therefore, you must submit a separate price for each property. The individual performing the appraisal must be a New York State certified real estate appraiser.

Each appraisal must include a value per square foot and the fair market value of each parcel. The appraisals must document the value with adjustments to comparable land sales.

The properties to be appraised are as follows:

1. Approximately 4,500 square feet of the parking lot between Third Street and Second Street, north of Rainbow Boulevard. This is directly to the north of the Econo-Lodge Hotel.
2. Approximately 16,500 square feet located at the northwest intersection of Hyde Park Boulevard and James Avenue.
3. Approximately 1,200 square feet behind the Red Coach Inn at the intersection of Main Street and Buffalo Avenue.

Attached are maps of the three properties.

Proposals from qualified real estate appraisers will be accepted in the City of Niagara Falls Purchasing Division Office, Room 14-B, City Hall, 745 Main Street, PO Box 69, Niagara Falls, NY 14302-0069 until 12:00 P.M., November 4, 2009.

For any questions regarding this request for proposals please contact Dean W. Spring at (716) 286-4371.



