

**Governance Information (Authority-Related)**

Question	Response	URL (if applicable)
1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	No	
2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	No	
3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
4. Does the independent auditor provide non-audit services to the Authority?	Yes	N/A
5. Does the Authority have an organization chart?	No	
6. Are any Authority staff also employed by another government agency?	No	
7. Has the Authority posted their mission statement to their website?	Yes	<a href="http://www.niagarafallsusa.org/NFCDevCorp.cfm">http://www.niagarafallsusa.org/NFCDevCorp.cfm</a>
8. Has the Authority's mission statement been revised and adopted during the reporting period?	No	N/A
9. Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL.		<a href="http://www.niagarafallsusa.org/NFCDevCorp.cfm">http://www.niagarafallsusa.org/NFCDevCorp.cfm</a>

**Governance Information (Board-Related)**

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	No	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	No	N/A
3. Has the Board established Finance Committee in accordance with Section 2824(8) of PAL?	No	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		No such committees have been formed at this time.
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		<a href="http://www.niagarafallsusa.org/NFCDevCorp.cfm">http://www.niagarafallsusa.org/NFCDevCorp.cfm</a>
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	<a href="http://www.niagarafallsusa.org/NFCDevCorp.cfm">http://www.niagarafallsusa.org/NFCDevCorp.cfm</a>
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	<a href="http://www.niagarafallsusa.org/NFCDevCorp.cfm">http://www.niagarafallsusa.org/NFCDevCorp.cfm</a>
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	No	N/A
Time and Attendance	No	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	No	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	Yes	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14. Was a performance evaluation of the board completed?	No	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	No	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	No	

**Board of Directors Listing**

Name	Muto , Lucy	Name	O'Connor, Doreen
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	03/02/2011	Term Start Date	03/01/1996
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Ex-Officio
Title		Title	Director
Has the Board member appointed a designee?		Has the Board member appointed a designee?	No
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	Yes
Nominated By	Local	Nominated By	Ex-Officio
Appointed By	Local	Appointed By	Ex-Officio
Confirmed by Senate?	No	Confirmed by Senate?	No
Has the Board member/designee signed the acknowledgement of fiduciary duty?	No	Has the Board member/designee signed the acknowledgement of fiduciary duty?	No
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

**Board of Directors Listing**

Name	Dyster, Paul	Name	Markarian, Janet
Chair of Board	Yes	Chair of Board	No
If yes, Chair designated By.	Elected by Board	If yes, Chair designated By.	
Term Start Date	01/01/2008	Term Start Date	09/01/2002
Term Expiration Date	Ex-Officio	Term Expiration Date	Ex-Officio
Title	Mayor	Title	Director
Has the Board member appointed a designee?	No	Has the Board member appointed a designee?	No
Designee Name		Designee Name	
Ex-officio	Yes	Ex-officio	Yes
Nominated By	Ex-Officio	Nominated By	Ex-Officio
Appointed By	Ex-Officio	Appointed By	Ex-Officio
Confirmed by Senate?		Confirmed by Senate?	No
Has the Board member/designee signed the acknowledgement of fiduciary duty?	No	Has the Board member/designee signed the acknowledgement of fiduciary duty?	No
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	Yes	Does the Board member/designee also hold an elected or appointed municipal government position?	No

**Board of Directors Listing**

Name	Grandinetti, Kristen	Name	Walker, Charles
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	01/01/2010	Term Start Date	01/01/1999
Term Expiration Date	Ex-Officio	Term Expiration Date	Ex-Officio
Title	City Council Member	Title	City Council Member
Has the Board member appointed a designee?	No	Has the Board member appointed a designee?	No
Designee Name		Designee Name	
Ex-officio	Yes	Ex-officio	Yes
Nominated By	Ex-Officio	Nominated By	Ex-Officio
Appointed By	Ex-Officio	Appointed By	Ex-Officio
Confirmed by Senate?	No	Confirmed by Senate?	No
Has the Board member/designee signed the acknowledgement of fiduciary duty?	No	Has the Board member/designee signed the acknowledgement of fiduciary duty?	No
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	Yes	Does the Board member/designee also hold an elected or appointed municipal government position?	Yes

**Board of Directors Listing**

Name	Paterson, Jeffrey	Name	Fruscione, Samuel
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	06/01/2002	Term Start Date	01/01/2006
Term Expiration Date	Ex-Officio	Term Expiration Date	Ex-Officio
Title	Director	Title	City Council Memeber
Has the Board member appointed a designee?	No	Has the Board member appointed a designee?	No
Designee Name		Designee Name	
Ex-officio	Yes	Ex-officio	Yes
Nominated By	Ex-Officio	Nominated By	Ex-Officio
Appointed By	Ex-Officio	Appointed By	Ex-Officio
Confirmed by Senate?	No	Confirmed by Senate?	No
Has the Board member/designee signed the acknowledgement of fiduciary duty?	No	Has the Board member/designee signed the acknowledgement of fiduciary duty?	No
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	Yes

**Board of Directors Listing**

Name	Choolokian, Glenn	Name	Parise, Paul
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	01/01/2012	Term Start Date	03/02/2011
Term Expiration Date	Ex-Officio	Term Expiration Date	Pleasure of Authority
Title	City Council member	Title	
Has the Board member appointed a designee?	No	Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	Yes	Ex-officio	No
Nominated By	Ex-Officio	Nominated By	Local
Appointed By	Ex-Officio	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	No
Has the Board member/designee signed the acknowledgement of fiduciary duty?	No	Has the Board member/designee signed the acknowledgement of fiduciary duty?	No
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	Yes	Does the Board member/designee also hold an elected or appointed municipal government position?	No

**Board of Directors Listing**

Name	Hooper, Michael	Name	Henwood, Jacqueline
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	03/01/2005	Term Start Date	03/02/2011
Term Expiration Date	Ex-Officio	Term Expiration Date	Pleasure of Authority
Title	Director	Title	
Has the Board member appointed a designee?	No	Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	Yes	Ex-officio	No
Nominated By	Ex-Officio	Nominated By	Local
Appointed By	Ex-Officio	Appointed By	Local
Confirmed by Senate?	No	Confirmed by Senate?	No
Has the Board member/designee signed the acknowledgement of fiduciary duty?	No	Has the Board member/designee signed the acknowledgement of fiduciary duty?	No
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

**Board of Directors Listing**

Name	Sawicki, Anne	Name	Johnson, Jamie
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	03/02/2011	Term Start Date	03/02/2011
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Pleasure of Authority
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?	No	Confirmed by Senate?	No
Has the Board member/designee signed the acknowledgement of fiduciary duty?	No	Has the Board member/designee signed the acknowledgement of fiduciary duty?	No
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

**Board of Directors Listing**

Name	Smith , Jacob	Name	Anderson, Jr., Robert
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	03/02/2011	Term Start Date	01/01/2004
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Ex-Officio
Title		Title	City Council Member
Has the Board member appointed a designee?		Has the Board member appointed a designee?	No
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	Yes
Nominated By	Local	Nominated By	Ex-Officio
Appointed By	Local	Appointed By	Ex-Officio
Confirmed by Senate?	No	Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	No	Has the Board member/designee signed the acknowledgement of fiduciary duty?	No
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	Yes

**Board of Directors Listing**

Name	Whittaker, Lee	Name	Roma, Frank
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	03/02/2011	Term Start Date	03/02/2011
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Pleasure of Authority
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?	No	Confirmed by Senate?	No
Has the Board member/designee signed the acknowledgement of fiduciary duty?	No	Has the Board member/designee signed the acknowledgement of fiduciary duty?	No
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

**Staff Listing**

Name	Title	Group	Department / Subsidiary	Union Name	Bargaining Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the Individual	Over time paid by Authority	Performance Bonus	Extra Pay	Other Compensation/Allowances/Adjustments	Total Compensation	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by a State or local government
This authority has indicated that it has no staff during the reporting period.																

**Benefit Information**

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for

No

**Board Members**

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
Anderson, Jr., Robert	Board of Directors												X	
Dyster, Paul	Board of Directors												X	
Choolokian, Glenn	Board of Directors												X	
Walker, Charles	Board of Directors												X	
Fruscione, Samuel	Board of Directors												X	
Grandinetti, Kristen	Board of Directors												X	
Hooper, Michael	Board of Directors												X	
Markarian, Janet	Board of Directors												X	
O'Connor, Doreen	Board of Directors												X	
Paterson, Jeffrey	Board of Directors												X	
Henwood, Jacqueline	Board of Directors												X	
Johnson, Jamie	Board of Directors												X	
Muto, Lucy	Board of Directors												X	
Parise, Paul	Board of Directors												X	
Roma, Frank	Board of Directors												X	
Sawicki, Anne	Board of Directors												X	
Smith, Jacob	Board of Directors												X	

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
Whittaker, Lee	Board of Directors												X	

**Staff**

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
No Data has been entered by the Authority for this section in PARIS														

**Subsidiary/Component Unit Verification**

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? Yes  
 Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this Aut No

Name of Subsidiary/Component Unit	Status	Requested Changes
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**Subsidiary/Component Unit Creation**

Name of Subsidiary/Component Unit	Establishment Date	Entity Purpose
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**Subsidiary/Component Unit Termination**

Name of Subsidiary/Component Unit	Termination Date	Termination Reason	Proof of Termination
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No Data has been entered by the Authority for this section in PARIS

Summary Financial Information

## SUMMARY STATEMENT OF NET ASSETS

<u>Assets</u>	
<b>Current Assets</b>	
Cash and cash equivalents	\$2,009,832
Investments	\$0
Receivables, net	\$33,080
Other assets	\$0
<b>Total Current Assets</b>	<b>\$2,042,912</b>
<b>Noncurrent Assets</b>	
Restricted cash and investments	\$0
Long-term receivables, net	\$230,653
Other assets	\$0
<b>Capital Assets</b>	
Land and other nondepreciable property	\$0
Buildings and equipment	\$65,830
Infrastructure	\$0
Accumulated depreciation	\$65,588
Net Capital Assets	\$242
<b>Total Noncurrent Assets</b>	<b>\$230,895</b>
<b>Total Assets</b>	<b>\$2,273,807</b>

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Liabilities

**Current Liabilities**

Accounts payable	\$6,319
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0
<b>Total Current Liabilities</b>	<b>\$6,319</b>

**Noncurrent Liabilities**

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0
<b>Total Noncurrent Liabilities</b>	<b>\$0</b>

**Total Liabilities** **\$6,319**

Net Asset (Deficit)

**Net Asset**

Invested in capital assets, net of related debt	\$242
Restricted	\$0
Unrestricted	\$2,267,246
<b>Total Net Assets</b>	<b>\$2,267,488</b>

Summary Financial Information

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETS

Operating Revenues

Charges for services	\$4,775
Rental & financing income	\$0
Other operating revenues	\$7,774
<b>Total Operating Revenue</b>	<b>\$12,549</b>

Operating Expenses

Salaries and wages	\$11,748
Other employee benefits	\$0
Professional services contracts	\$71,311
Supplies and materials	\$568
Depreciation & amortization	\$488
Other operating expenses	\$2,446
<b>Total Operating Expenses</b>	<b>\$86,561</b>

Operating Income (Loss) **(\$74,012)**

Nonoperating Revenues

Investment earnings	\$4,679
State subsidies/grants	\$27,624
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$995,581
Public authority subsidies	\$0
Other nonoperating revenues	\$35
<b>Total Nonoperating Revenue</b>	<b>\$1,027,919</b>

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETSNonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$648,001
Other nonoperating expenses	\$27,599
<b>Total Nonoperating Expenses</b>	<b>\$675,600</b>
<b>Income (Loss) Before Contributions</b>	<b>\$278,307</b>
Capital Contributions	\$0
Change in net assets	\$278,307
Net assets (deficit) beginning of year	\$1,989,181
Other net assets changes	\$0
<b>Net assets (deficit) at end of year</b>	<b>\$2,267,488</b>

**Current Debt**

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	No
2. If yes, has the Authority issued any debt during the reporting period?	

**New Debt Issuances List by Type of Debt and Program**

No Data has been entered by the Authority for this section in PARIS

**Schedule of Authority Debt**

Type of Debt	Statutory Authorization (\$)	Outstanding Start of Fiscal Year (\$)	New Debt Issuances (\$)	Debt Retired (\$)	Outstanding End of Fiscal Year (\$)
<b>State Obligation</b>					
State Guaranteed					
State Supported					
State Contingent Obligation					
State Moral Obligation					
Other State Funded					
<b>Authority Obligation</b>					
General Obligation					
Revenue					
Other Non-State Funded					
<b>Conduit</b>					
Conduit Debt					
Conduit Debt - Pilot Increment Financing					

Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

**Property Documents**

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	Yes	<a href="http://www.egovlink.com/public_documents300/niagarafalls/published_documents/PDFs/NFC_Disposition_Po">http://www.egovlink.com/public_documents300/niagarafalls/published_documents/PDFs/NFC_Disposition_Po</a>
2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	<a href="http://www.egovlink.com/public_documents300/niagarafalls/published_documents/PDFs/NFC_Disposition_Po">http://www.egovlink.com/public_documents300/niagarafalls/published_documents/PDFs/NFC_Disposition_Po</a>
3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	

Grant Information

1. Source of Grant Funds: Municipal  
Name of Grant Recipient: ERDCO  
Address Line1: 451 3rd Street  
Address Line2:  
City: NIAGARA FALLS  
State: NY  
Zip - Plus4: 14301 1505  
Province/Region:  
Country: USA  
Amount of Grant Award Provided  
During Reporting Year: \$136,291  
Date Grant Awarded: 07/28/2010  
Purpose of Grant: Business Expansion/Startup

Was the grant expected to result  
in new jobs being created? Yes  
If yes, how many jobs were planned  
to be created? 8  
If yes, how many jobs have been  
created to date? 8

2. Source of Grant Funds: Municipal  
Name of Grant Recipient: Frank's Vacuum Truck Service  
Address Line1: 4500 Royal Avenue  
Address Line2:  
City: NIAGARA FALLS  
State: NY  
Zip - Plus4: 14303  
Province/Region:  
Country: USA  
Amount of Grant Award Provided  
During Reporting Year: \$1,500  
Date Grant Awarded: 12/15/2011  
Purpose of Grant: Business Expansion/Startup

Was the grant expected to result  
in new jobs being created? Yes  
If yes, how many jobs were planned  
to be created? 12  
If yes, how many jobs have been  
created to date? 12

Grant Information

3. Source of Grant Funds: Municipal  
Name of Grant Recipient: LaSalle Hospitality, LLC  
Address Line1: 7001 Buffalo Avenue  
Address Line2:  
City: NIAGARA FALLS  
State: NY  
Zip - Plus4: 14304 4001  
Province/Region:  
Country: USA  
Amount of Grant Award Provided  
During Reporting Year: \$427,226  
Date Grant Awarded: 09/28/2010  
Purpose of Grant: Business Expansion/Startup

Was the grant expected to result  
in new jobs being created? Yes  
If yes, how many jobs were planned  
to be created? 45  
If yes, how many jobs have been  
created to date? 45

4. Source of Grant Funds: Municipal  
Name of Grant Recipient: Little Italy Productions  
Address Line1: 1201 Pine Avenue  
Address Line2:  
City: NIAGARA FALLS  
State: NY  
Zip - Plus4: 14301  
Province/Region:  
Country: USA  
Amount of Grant Award Provided  
During Reporting Year: \$6,220  
Date Grant Awarded: 09/08/2011  
Purpose of Grant: Marketing and Business Recruitment

Was the grant expected to result  
in new jobs being created? Yes  
If yes, how many jobs were planned  
to be created? 1  
If yes, how many jobs have been  
created to date? 1

Grant Information

5. Source of Grant Funds: State  
Name of Grant Recipient: Living Wellness of Niagara  
Address Line1: 1517 Main Street  
Address Line2:  
City: NIAGARA FALLS  
State: NY  
Zip - Plus4: 14305  
Province/Region:  
Country: USA  
Amount of Grant Award Provided  
During Reporting Year: \$27,624  
Date Grant Awarded: 12/08/2009  
Purpose of Grant: Business Expansion/Startup

6. Source of Grant Funds: Municipal  
Name of Grant Recipient: Massage Center of Niagara  
Address Line1: 920 Main Street  
Address Line2:  
City: NIAGARA FALLS  
State: NY  
Zip - Plus4: 14301  
Province/Region:  
Country: USA  
Amount of Grant Award Provided  
During Reporting Year: \$9,140  
Date Grant Awarded: 08/11/2011  
Purpose of Grant: Business Expansion/Startup

Was the grant expected to result  
in new jobs being created? Yes  
If yes, how many jobs were planned  
to be created? 1  
If yes, how many jobs have been  
created to date? 1

Was the grant expected to result  
in new jobs being created? Yes  
If yes, how many jobs were planned  
to be created? 2  
If yes, how many jobs have been  
created to date? 2

Grant Information

7. Source of Grant Funds: Municipal  
Name of Grant Recipient: PEMCO  
Address Line1: 150 Portage Road  
Address Line2:  
City: NIAGARA FALLS  
State: NY  
Zip - Plus4: 14303  
Province/Region:  
Country: USA  
Amount of Grant Award Provided  
During Reporting Year: \$30,000  
Date Grant Awarded: 06/24/2011  
Purpose of Grant: Business Expansion/Startup

Was the grant expected to result  
in new jobs being created? Yes  
If yes, how many jobs were planned  
to be created? 8  
If yes, how many jobs have been  
created to date? 8

8. Source of Grant Funds: Municipal  
Name of Grant Recipient: Zanes by the Falls  
Address Line1: 1701 Pine Ave  
Address Line2:  
City: NIAGARA FALLS  
State: NY  
Zip - Plus4: 14301  
Province/Region:  
Country: USA  
Amount of Grant Award Provided  
During Reporting Year: \$10,000  
Date Grant Awarded: 09/12/2011  
Purpose of Grant: Business Expansion/Startup

Was the grant expected to result  
in new jobs being created? Yes  
If yes, how many jobs were planned  
to be created? 3  
If yes, how many jobs have been  
created to date? 3

**Loan Information**

1. Source of Loan Funds: Municipal  
 Name of Loan Recipient: Cafe Lola  
 Address Line1: 507 3rd Street  
 Address Line2:  
 City: NIAGARA FALLS  
 State: NY  
 Zip - Plus4: 14301  
 Province/Region:  
 Country: USA  
 Original Amount of Loan: \$55,000  
 Date Loan Awarded: 01/01/2009  
 Interest Rate(%): 3  
 Length of Loan(# of years  
 to repay): 10  
 Amount of Loan Principal Repaid  
 to Date: \$7,237.00  
 Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result  
 in new jobs being created? Yes  
 If yes, how many jobs were planned  
 to be created? 6  
 If yes, how many jobs have been  
 created to date? 6  
 Have the terms of the loan been  
 completed? No

2. Source of Loan Funds: Municipal  
 Name of Loan Recipient: Como Restaurant  
 Address Line1: 2220 Pine Ave  
 Address Line2:  
 City: NIAGARA FALLS  
 State: NY  
 Zip - Plus4: 14301  
 Province/Region:  
 Country: USA  
 Original Amount of Loan: \$100,000  
 Date Loan Awarded: 12/01/2008  
 Interest Rate(%): 3  
 Length of Loan(# of years  
 to repay): 15  
 Amount of Loan Principal Repaid  
 to Date: \$14,659.00  
 Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result  
 in new jobs being created? Yes  
 If yes, how many jobs were planned  
 to be created? 2  
 If yes, how many jobs have been  
 created to date? 2  
 Have the terms of the loan been  
 completed? No

**Loan Information**

3. Source of Loan Funds: Municipal  
 Name of Loan Recipient: Frank's Vacuum Truck Services, Inc.  
 Address Line1: 4500 Royal Avenue  
 Address Line2:  
 City: NIAGARA FALLS  
 State: NY  
 Zip - Plus4: 14303  
 Province/Region:  
 Country: USA  
 Original Amount of Loan: \$7,340  
 Date Loan Awarded: 12/01/2011  
 Interest Rate(%): 5  
 Length of Loan(# of years  
 to repay): 10  
 Amount of Loan Principal Repaid  
 to Date: \$0.00  
 Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result  
 in new jobs being created? Yes  
 If yes, how many jobs were planned  
 to be created? 12  
 If yes, how many jobs have been  
 created to date? 12  
 Have the terms of the loan been  
 completed? No

4. Source of Loan Funds: Municipal  
 Name of Loan Recipient: Kandola Group, Inc.  
 Address Line1: 436 8th Street  
 Address Line2:  
 City: NIAGARA FALLS  
 State: NY  
 Zip - Plus4: 14301  
 Province/Region:  
 Country: USA  
 Original Amount of Loan: \$35,000  
 Date Loan Awarded: 05/01/2011  
 Interest Rate(%): 5  
 Length of Loan(# of years  
 to repay): 5  
 Amount of Loan Principal Repaid  
 to Date: \$3,122.00  
 Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result  
 in new jobs being created? Yes  
 If yes, how many jobs were planned  
 to be created? 2  
 If yes, how many jobs have been  
 created to date? 2  
 Have the terms of the loan been  
 completed? No

Loan Information

5. Source of Loan Funds: Municipal  
Name of Loan Recipient: PEMCO, Inc.  
Address Line1: 150 Portage Road  
Address Line2:  
City: NIAGARA FALLS  
State: NY  
Zip - Plus4: 14303  
Province/Region:  
Country: USA  
Original Amount of Loan: \$30,000  
Date Loan Awarded: 06/01/2011  
Interest Rate(%): 5  
Length of Loan(# of years  
to repay): 6  
Amount of Loan Principal Repaid  
to Date: \$1,442.00  
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result  
in new jobs being created? Yes  
If yes, how many jobs were planned  
to be created? 8  
If yes, how many jobs have been  
created to date? 8  
Have the terms of the loan been  
completed? No

6. Source of Loan Funds: Municipal  
Name of Loan Recipient: T-Krowe, Inc.  
Address Line1: 8735 Niagara Falls Boulevard  
Address Line2:  
City: NIAGARA FALLS  
State: NY  
Zip - Plus4: 14304 1947  
Province/Region:  
Country: USA  
Original Amount of Loan: \$30,000  
Date Loan Awarded: 12/01/2009  
Interest Rate(%): 5  
Length of Loan(# of years  
to repay): 6  
Amount of Loan Principal Repaid  
to Date: \$1,803.00  
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result  
in new jobs being created? Yes  
If yes, how many jobs were planned  
to be created? 2  
If yes, how many jobs have been  
created to date? 2  
Have the terms of the loan been  
completed? No

Loan Information

7. Source of Loan Funds: Municipal  
Name of Loan Recipient: Wine on 3rd, LLC  
Address Line1: 501 3rd Street  
Address Line2:  
City: NIAGARA FALLS  
State: NY  
Zip - Plus4: 14301  
Province/Region:  
Country: USA  
Original Amount of Loan: \$45,000  
Date Loan Awarded: 12/01/2009  
Interest Rate(%): 5  
Length of Loan(# of years  
to repay): 7  
Amount of Loan Principal Repaid  
to Date: \$10,344.00  
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result  
in new jobs being created? Yes  
If yes, how many jobs were planned  
to be created? 2  
If yes, how many jobs have been  
created to date? 2  
Have the terms of the loan been  
completed? No

Bond Information

This Authority has indicated that it did not have any outstanding bonds during the reporting period.

Additional Comments: