N.F.C. DEVELOPMENT CORP.

January 28, 2013

TO: NFC Board of Directors

FROM: Richard Zucco, N.F.C. General Counsel

RE: NY Main Street Project

Payment for Design of Decorative Plaques to Paul Gromosiak in the Amount of \$410.00

The Main Street Streetscape project grant included \$410.00 for decorative plaques. Paul Gromosiak provided the historical information which is incorporated in the plaques, and was to be paid \$410.00 for his services. As you may recall, the landscaping contract to Faery's Landscaping had not been brought to the board. Neither was this agreement approved. This cost has already been reimbursed from the NY Main Street grant. If the moneys are not spent as required by the grant agreement, the \$410.00 of grant funds must be returned to the state.

Will the directors vote to approve the payment to Paul Gromosiak in the amount of \$410.00?