

**N.F.C. DEVELOPMENT CORP.**  
**Minutes of Meeting**  
**Monday, November 7, 2016**  
**City Hall Council Chambers**  
**Niagara Falls, New York**

Present: Mayor Paul Dyster  
Council Member Grandinetti  
Council Member Scott  
Council Member Tompkins  
Council Member Touma  
Council Member Walker  
Mr. Ralph Aversa  
Mr. Joseph Casale  
Ms. Clara Dunn  
Ms. Jacqueline Henwood  
Mr. Michael Hooper  
Ms. Doreen O'Connor  
Mr. Paul Parise  
Mr. Chris Robins  
Ms. Anne Sawicki

Absent: Ms. Janet Markarian  
Ms. Lucy Muto  
Mr. Frank Roma  
Ms. Lee Whittaker

Staff  
Present: Gail Bimont  
Richard Zucco  
Anthony Vilaro  
Tommy Tedesco  
Craig Johnson

Others  
Present: None

The meeting was called to order by Mayor Dyster at 4:30 p.m. A quorum was present.

**Agenda Item #3 Approval of Minutes of Meeting held September 12, 2016**

Mr. Robins made a motion to approve the minutes of the meeting held September 12, 2016, second was made by Council Member Grandinetti. **Unanimously approved.**

**Agenda Item #4 Vote to Approve to Hire The Bonadio Group for 2016 Audit and ABO Filings**

Mr. Zucco reported that the Bonadio Group will be performing the City’s Audit again this year and since NFC is part of the City budget, NFC should retain them for one more year. Proposals for a new firm will be requested next year.

Council Member Grandinetti made a motion to Approve Hiring The Bonadio Group, second was made by Council Member Walker. **Unanimously Approved.**

**Agenda Item #5 Vote to Approve Retirement System Reimbursement**

Mr. Zucco reported that the case for Clara Dunn’s Retirement benefits with New York State has been settled and NFC will be receiving a bill for monies owed to the New York State Retirement System. When that bill is received he will bring it back to the Board for approval. Ms. Dunn explained her ordeal fighting this issue and thanked everyone for their support.

Council Member Grandinetti made a motion to Approve the Retirement System Reimbursement, second was made by Mr. Casale. **Unanimously approved.**

<b>POLLED VOTE</b>		
<b>IN FAVOR</b>	<b>13</b>	
<b>OPPOSED</b>	<b>0</b>	
<b>ABSTENTION</b>	<b>1</b>	<b>(Ms. Dunn)</b>
<b>MOTION APPROVED</b>		

Council Member Tompkins arrived.

**Agenda Item #6 Old Business**

Mr. Zucco gave an update on the Subway Project. He reported that the title work, summons and complaint are complete for the Subway loan. He now needs authorization to hire outside legal counsel at a fee of \$3,000 plus disbursements to handle the foreclosure of the 520 Niagara Street NFC mortgage.

Mr. Parise made a motion to hire outside legal counsel, second was made by Mr. Aversa.

<b>POLLED VOTE</b>		
<b>IN FAVOR</b>	<b>14</b>	
<b>OPPOSED</b>	<b>0</b>	
<b>ABSTENTION</b>	<b>1</b>	<b>(Mr. Hooper)</b>
<b>MOTION APPROVED</b>		

**Agenda Item #14 New Business**

None

**Agenda Item #15 Adjournment**

There being no further business, the meeting was adjourned at 4:50 p.m.